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NEWS RELEASE 20 – 12

October 26, 2020

ENDURANCE REPORTS 5.89 GPT GOLD OVER 31.5 M FROM CHANNEL SAMPLES AT RELIANCE GOLD PROPERTY
Including High-Grade Interval of 9.69 gpt Gold over 9.1 metres

Endurance Gold Corporation (**EDG – TSX.V**) (the “**Company**”) is pleased to report additional assay results from the channel sampling program completed at the Eagle Zone on the Reliance Gold Property (the “**Property**”) in southern British Columbia. The Property is located 4 kilometres (“**km**”) east of the village of Gold Bridge with year-round road access, and 10 km north of the historic Bralorne-Pioneer Gold Mining Camp which has produced over 4 million ounces of gold. New channel sample results have returned continuous intervals of high-grade gold and antimony mineralization along three outcrop exposures. Channel sampling results from the Eagle Zone are reported in metres (“**m**”) in the table below with weighted average gold as grams per tonne (“**gpt**”) and percent antimony (“**Sb %**”):

Eagle Zone Channel Sample results

Eagle Zone Outcrop Name	Horizontal Channel Sample width (m)	Gold (gpt)	Sb %
Eagle 0	17.7	3.63	0.26
includes	3.7	7.19	0.13
& includes	4.9	6.35	0.72
Eagle 1	31.5	5.89	0.64
includes	9.1	9.69	0.45
Eagle 1	3.7	4.63	0.37
Eagle 2	1.8	5.28	0.17
Eagle 2	1.8	4.94	0.05
Eagle 3		Results pending	
Eagle South**	13.4	6.92	0.05
includes	9.6	8.97	0.07

**Reported on October 15, 2020

Interpretation of these **Eagle Zone** results have identified a **110 m by up to 40 m wide east-west trending area** with gold-rich oxidized hematitic shearing and quartz-stibnite veining which is significantly elevated in gold. The **Eagle Zone** was identified in outcrop along historic road cuts that exhibit iron-carbonate altered and sheared mafic volcanics in four locations within the footwall of the Royal Shear. Encouraging grab samples up to 19.2 gpt gold were reported by the Company in its Press Release [dated September 9, 2020](#). A map showing the location of the Eagle channel samples with gold grades and the interpreted mineralized trends is appended below or available on [the Company website](#). A tabulated summary of the individual channel sample values for the Eagle 0 and Eagle 1 exposures are appended to this release. Aside from these sampled roads cuts, the Eagle Zone has no bedrock exposure due to talus cover overlain by a blanket of late volcanic tephra-ash.

The reported 31.5 m Eagle 1 channel sample is approximately 135 m north of the **Eagle South Zone** which returned **6.92 gpt gold over 13.4 m** with a higher grade portion of **8.9 gpt gold over 9.6 m** (see Press Release [dated October 15, 2020](#)). Further work is required to determine how these zones relate to each other.

At the **Eagle Zone** the majority of the gold mineralization is associated with strong iron-carbonate alteration including silicification within brittle-ductile shearing in the footwall of the Royal Shear. The Royal Shear is a multi-strand reverse fault striking northwest (325 degrees) and steeply dipping to the southwest. Ankerite-quartz breccia zones are well developed within the various strands of the Royal Shear and may contain pyrite, arsenopyrite and stibnite, which are oxidized near surface. Secondary syn-mineral faults or fractures striking northerly (020 degrees) and steeply west dipping are healed with quartz-stibnite veins and exhibit horizontal strike slip movement with minor displacement. An example at the Eagle 1 outcrop is a 1.2 m wide quartz-stibnite vein that appears to form the southern boundary of the significant gold mineralization. Other less dominant examples have been mapped at Eagle 0 and Eagle 2. The confluence of these 325 and 020 structures may form approximately east-west trending dilatant zones controlling gold deposition within the different brittle-ductile strands of the Royal Shear.

On the **Royal Shear** historic road cuts with alteration have had systematic channel sampling completed and all samples have been submitted for gold and multielement analysis. Results of the channel sampling from the remaining portion of the Eagle Zone (at Eagle 3), Imperial, Crown and Merit Zones will be reported as received through November.

The company has now received a drill permit and is currently planning a reverse circulation drill program to be initiated in November (see Press Release [dated October 22, 2020](#)). The Company is proud of its efforts to engage and inform the local communities including the First Nation communities. Prior to mobilization for this drilling program, engagement and dialogue will continue with the affected First Nation communities to determine how we may be able to dovetail opportunities for mutually beneficial participation.

The Company acquired an option to earn a 100% interest in the Property in September 2019. The Property was previously explored with trenching and diamond drilling from 1985 through 2008. The last program of drilling in 2008 targeted the **Imperial Zone** and returned highlight drill intersection widths including **13.30 gpt gold over 4.20 m (est 1.8m true width)**.

Endurance Gold Corporation is a company focused on the acquisition, exploration and development of highly prospective North American mineral properties with the potential to develop world-class deposits.

ENDURANCE GOLD CORPORATION

Robert T. Boyd

FOR FURTHER INFORMATION, PLEASE CONTACT

Endurance Gold Corporation

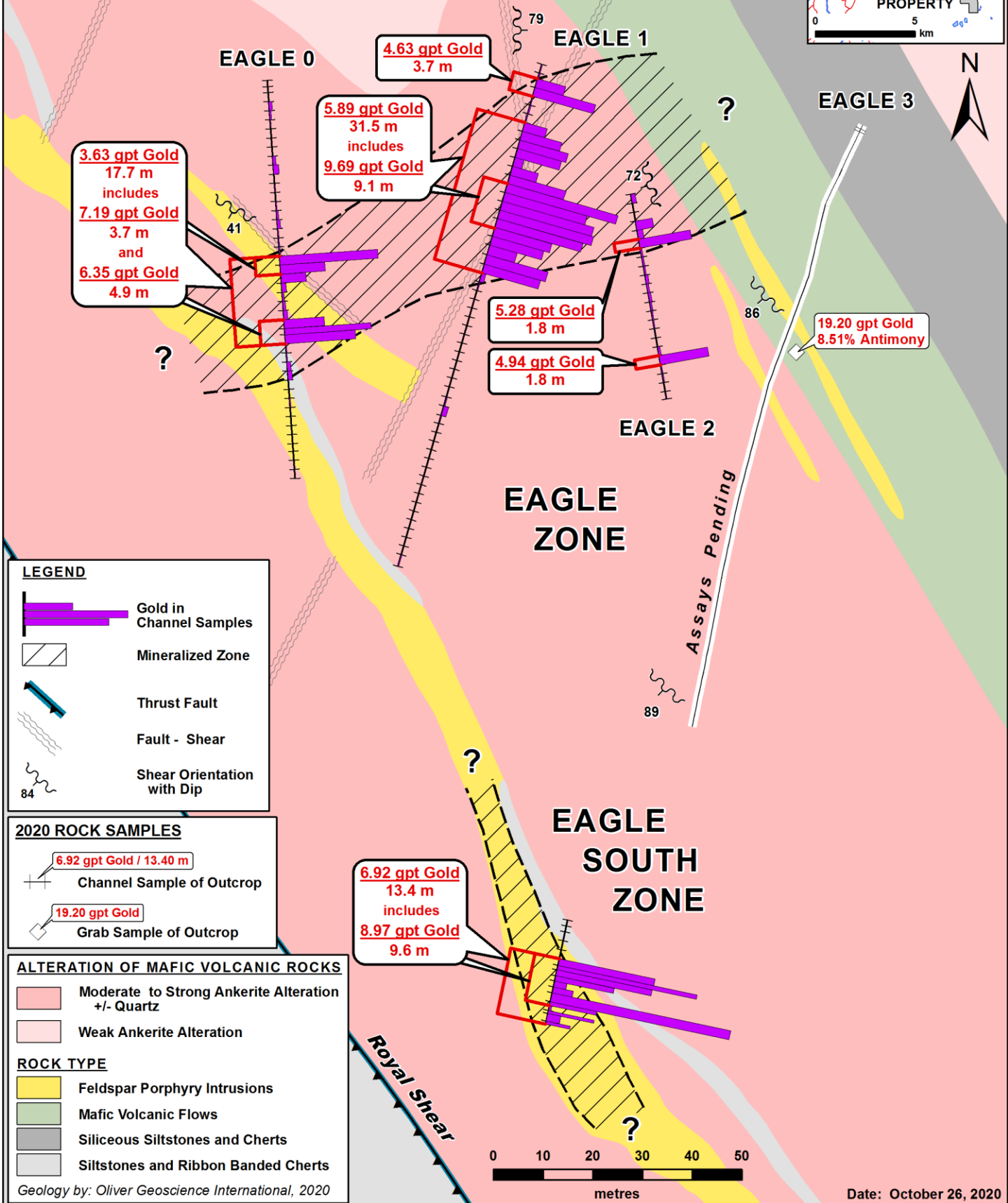
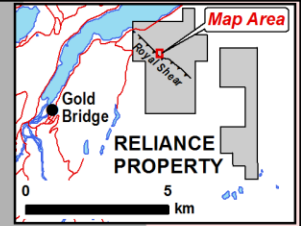
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Channel samples were collected by a geologist and assistant using a hand-held electric hammer "demolition" chisel which extracts a continuous channel in outcrop horizontally across a pre-measured and marked outcrop face. In 2020 all rock and channel samples were submitted to ALS Global in North Vancouver, BC, an ISO/IEC 17025:2017 accredited laboratory, where they were crushed to 70% <2 mm then up to 250 gram pulverized to <75 microns. Samples were then submitted for four-acid digestion and analyzed for 48 element ICP-MS (ME-MS61) and gold 30g FA ICP-AES finish (AU-ICP21). Over limit samples returning greater than 10 ppm gold were re-analyzed by Au-GRA21 methodology and over limit antimony returning greater than 10,000 ppm Sb were re-analyzed by Sb-AA08 methodology. Grab samples are selective by nature and are unlikely to represent average grades on the property or within the target areas. The work program was supervised by Darren O'Brien, P.Geol., an independent consultant and qualified person as defined in National Instrument 43-101. Mr. O'Brien has reviewed and approved this news release.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release. This news release may contain forward looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of factors beyond its control, and actual results may differ materially from the expected results.

RELIANCE PROPERTY Eagle & Eagle South Zones Gold in Bedrock Sampling



Eagle 1 (sampled from south to north)			
Sample ID	Horiz. Length (m)	Gold (ppm)	
B838662	1.83	5.86	
B838664	1.98	6.35	
B838665	2.04	2.86	
B838666	1.83	5.37	
B838667	1.83	5.94	
B838668	1.83	8.94	9.69 gpt Au over 9.1 m
B838669	1.83	9.79	
B838671	1.83	9.55	
B838672	1.83	8.61	
B838673	1.83	11.55	
B838674	1.83	5.85	5.89 gpt Gold over 31.5 m
B838675	1.83	2.71	
B838676	1.83	0.953	
B838677	1.83	4.61	
B838678	1.83	5.05	
B838679	1.83	4.11	
B838681	1.83	2.31	
B838682	1.83	0.089	
B838683	1.83	0.12	
B838684	1.83	0.057	
B838685	1.83	6.32	4.63 gpt Gold over 3.7 m
B838686	1.83	2.93	

Eagle 0 (sampled from north to south)				
Sample ID	Horiz. Length (m)	Gold (ppm)		
B838597	1.83	9.89	7.19gpt /3.7 m	
B838598	1.83	4.49		
B838599	1.83	2.51	3.63 gpt Gold over 17.7 m	
B838601	1.83	0.452		
B838602	1.83	0.194		
B838603	1.83	0.269		
B838604	1.83	0.407		
B838605	1.83	4.04		6.35gpt /4.9 m
B838606	1.22	8.69		
B838607	1.83	7.09		

Note: B838600, B838670, & B838680 deleted since they are QAQC duplicates of the prior samples