



**ENDURANCE GOLD CORPORATION**  
#520, 800 West Pender Street  
Vancouver, B.C. V6C 2V6  
Tel: (604) 682-2707 Toll Free: (877) 624-2237

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**NEWS RELEASE 21 - 05**

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**ENDURANCE GOLD ANNOUNCES NON-BROKERED PRIVATE PLACEMENT**

Endurance Gold Corporation (**EDG – TSX.V**) (“**Endurance** or the “**Company**”) is pleased to announce that it intends to complete a non-brokered private placement to raise gross proceeds of up to \$2,000,000 (the “**Offering**”) through the sale of up to 6.452 million units (each, a “**Unit**”) at \$0.31 per Unit. The Offering is not subject to any minimum aggregate subscription.

Each Unit will consist of one common share (each, a “**Share**”) and one-half non-transferable common share purchase warrant (each, a “**Warrant**”). Each Warrant will entitle the holder to purchase one additional Share of the Company at an exercise price of \$0.50 for a period of two years from the date of issuance thereof. Proceeds raised from the sale of the Units will be used by the Company for exploration activities and for general corporate purposes. The Offering is made to accredited investors within the meaning of National Instrument 45-106. Finders' fees may be payable in connection with the sale of the Units in accordance with the policies of the TSX Venture Exchange (the “**Exchange**”). Certain directors and/or officers of the Company intend to participate in the private placement and their holdings of securities of the Company will increase as a result.

The Company is also pleased to announce that it has engaged Agentis Capital Mining Partners (“**Agentis**”) to provide financial advisory and capital markets advisory services. Both the completion of the Offering and the shares issued for services in the Agentis engagement agreement are subject to the Exchange’s acceptance and all securities issued in connection with the Offering and the Agentis engagement agreement are subject to Exchange’s Hold Period as defined in the Exchange’s policy.

This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the “U.S. Securities Act”) or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

**ENDURANCE GOLD CORPORATION**

Robert T. Boyd  
President & CEO

*FOR FURTHER INFORMATION, PLEASE CONTACT*

**Endurance Gold Corporation**

(604) 682-2707, [info@endurancegold.com](mailto:info@endurancegold.com)

[www.endurancegold.com](http://www.endurancegold.com)

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