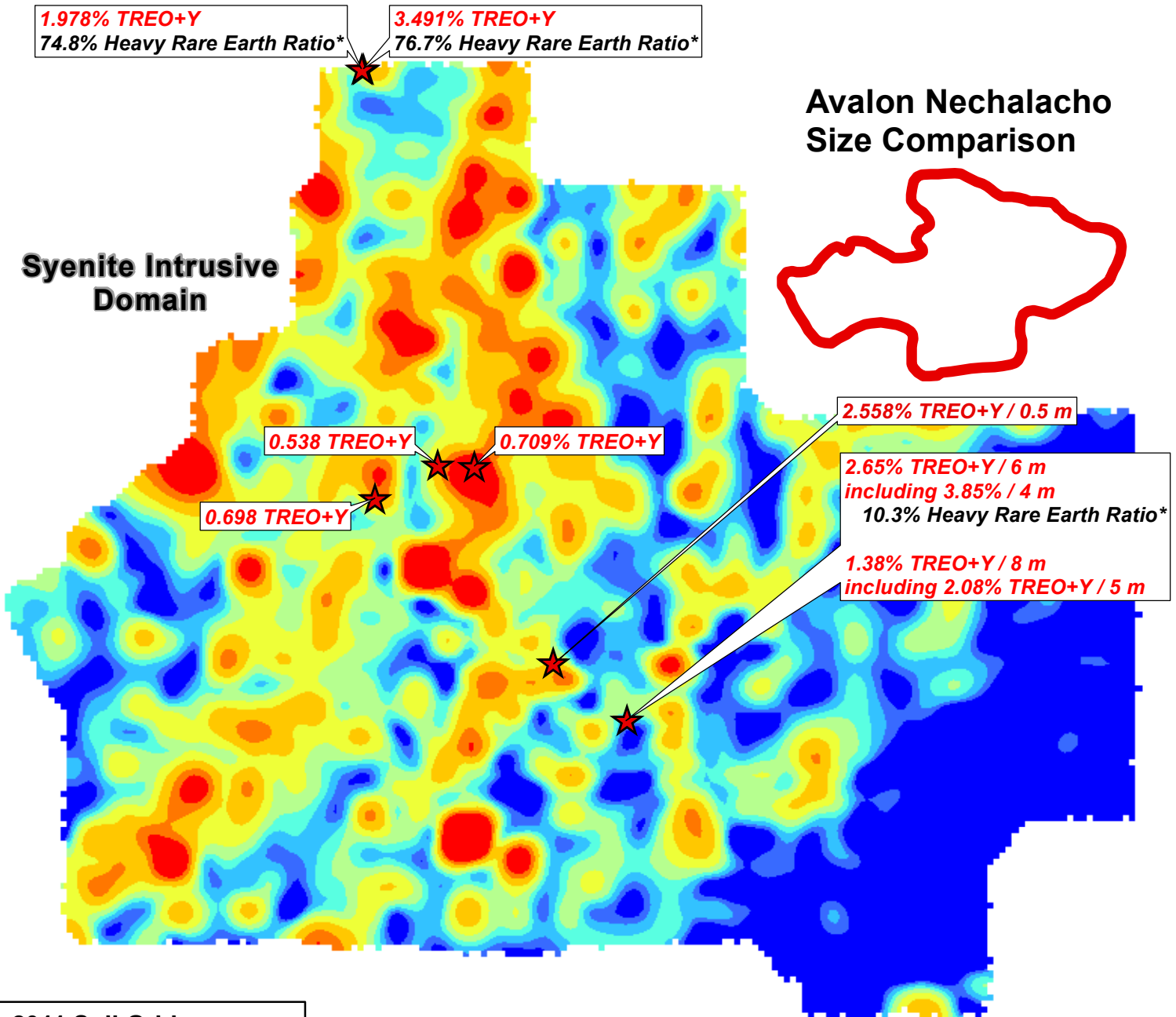


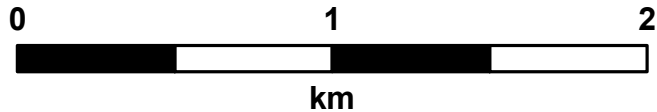
BANDITO PROPERTY, Yukon
Rock and Soil Sampling
Total Rare Earth Elements & Yttrium (ppm)



2011 Soil Grid


Total REE & Yttrium

TREE+Y (ppm)	Percentile
600 - 3,534	> 95th
496 - 600	> 90th
389 - 496	> 80th
322 - 389	> 70th
280 - 322	> 60th
256 - 280	> 50th
233 - 256	> 40th
218 - 233	> 30th
40 - 218	< 30th



* Heavy Rare Earth Ratio

$$= \frac{\text{Eu}_2\text{O}_3 \text{ to } \text{Lu}_2\text{O}_3 + \text{Y}_2\text{O}_3}{\text{TREO+Y}}$$

 2011 and 2012 Grab or Chip Sampling (% TREO+Y / metres)

Soil Grid Sample Density
2011 Grid = 100 m x 100 m