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NEWS RELEASE 21 - 07

March 16, 2021

ENDURANCE REPORTS FURTHER DRILL ASSAY RESULTS FROM EAGLE ZONE AT THE RELIANCE GOLD PROPERTY

*Eagle Zone now averages 16 m True Width with New Results including **18.3m grading 4.04 gpt Gold***

Endurance Gold Corporation (**EDG – TSX.V**) (the “**Company**”) is pleased to report additional assay results from the reverse circulation (“**RC**”) drill hole program completed in December 2020 at its Reliance Gold Property (the “**Property**”) in southern British Columbia. The Property is located 4 kilometres (“**km**”) east of the village of Gold Bridge with year-round road access, and 10 km north of the historic Bralorne-Pioneer Gold Mining Camp which has produced about 4 million ounces of gold. The six (6) RC drill holes results reported below are from the Eagle Zone (4) and Eagle South Zone (2). Assays from five (5) remaining Imperial Zone RC holes are being compiled and will be reported shortly.

Highlight grade results from the Eagle Zone reported in this release include **6.1 metres (“m”) grading 8.80 gram per tonne gold (“gpt Au”)**. All nine (9) RC holes completed at the Eagle Zone have intersected gold mineralization over significant widths within 30 m of surface. The surface footprint of the Eagle Zone is now expanded to 120 m by 80 m. Mineralization is open down-dip to the southwest and along strike to the southeast. Eight (8) of the RC drill holes intersected the entire width of the shallowly dipping Eagle Zone shear with an **estimated average true width of 16 m and a weighted average grade of 4.63 gpt Au**. The updated drill sections and plan map of the Eagle and Eagle South Zone are appended to this release.

EAGLE ZONE

RC Hole No	Azimuth	Dip	From (m)	To (m)	Width (m)	Gold (g/tonne)	Antimony (Sb %)
This release – March 16, 2021							
RC20-010	084	-45	1.5	19.8	18.3	4.04	0.27
RC20-011	084	-65	1.5	6.1	4.6	5.24	1.81
AND			12.2	18.3	6.1	8.80	0.78
includes			12.2	15.2	3.0	15.78	1.33
RC20-012	083	-45	0	6.1	6.1	2.12	0.40
RC20-017	080	-45	0	6.1	6.1	4.58	0.80
AND			16.8	19.8	3.0	12.50	0.09

Eagle Zone - Hole RC20-017 intersected **6.1 m of 4.58 gpt Au** and **3.0 m of 12.50 gpt Au** starting at surface with the two mineralized intervals flanking an unmineralized feldspar porphyry dyke. Results from RC20-017 extends the wide zone of gold mineralization 42 m down-dip from previously released hole RC20-016 that intersected **13.7 m of 6.20 gpt Au** (see [News Release February 2, 2021](#)). In this area the Eagle Zone remains open for expansion down-dip and

along strike. RC20-017 was the only hole completed under the 'Eagle 0' channel samples that returned 17.7 m averaging 3.63 gpt Au (see [News Release October 26, 2020](#)).

Holes RC20-010 and RC20-011 were drilled from the same collar and intersected gold mineralization starting at surface. RC20-010 intersected **18.3 m of 4.04 gpt Au** while RC20-011 intersected **4.6 m of 5.24 gpt Au** followed by **6.1 m of 8.80 gpt Au**. These holes are interpreted to have intersected the Eagle Zone mineralization 41 m up-dip of previously reported hole RC20-016 (see Section 5635793N). RC20-012 intersected **6.1 m grading 2.12 gpt Au** starting from surface. This hole appears to define the footwall portion of the shallowly dipping mineralized zone where it outcrops at surface and is interpreted to have been partially eroded. (see Section 5635816N). A summary table of all the 2020 Eagle RC Drill hole results follow the figures below.

"Management is extremely encouraged with these initial results from the Eagle Zone where all nine shallow RC holes and four sets of channel samples have intersected high-grade gold mineralization within a 120m by 80m zone. The encouraging estimated average true widths of 16 m observed to date, and the excellent potential to expand both down dip and to the southeast along a 400 m geochemical anomaly offer exciting exploration potential at the Eagle Zone", stated Robert Boyd, CEO of Endurance Gold. *"The Eagle Zone is just one target area along the 2.0 km trend of the Royal Shear and the Treasure Shear that the Company will continue to advance during our exciting 2021 exploration season at Reliance."*

Eagle South Zone - Two holes were completed at the Eagle South Zone to test for gold mineralization below the outcrop channel samples that returned **13.4 m grading 6.92 gpt Au** (see [News Release October 15, 2020](#)). Results are reported below.

EAGLE SOUTH ZONE

RC Hole No	Azimuth	Dip	From (m)	To (m)	Width (m)	Gold (g/tonne)	Antimony (Sb %)
RC20-007	033	-45	6.1	9.1	3.0	5.68	0.01
AND			50.3	53.3	3.0	2.37	0.01
RC20-008	095	-45	6.1	9.1	3.0	2.82	0.02

RC holes RC20-007 and RC20-008 intersected near surface mineralization of **3.0 m grading 5.68 gpt Au**, and **3.0 m grading 2.82 gpt Au** respectively. These preliminary results do not explain the wide zone of mineralization intersected in the channel samples nor the strong gold-in-soil anomaly in this area. Further work will be completed in the 2021 field season incorporating new ideas on geologic controls gained from the nearby Eagle Zone drilling.

ENDURANCE GOLD CORPORATION

Robert T. Boyd

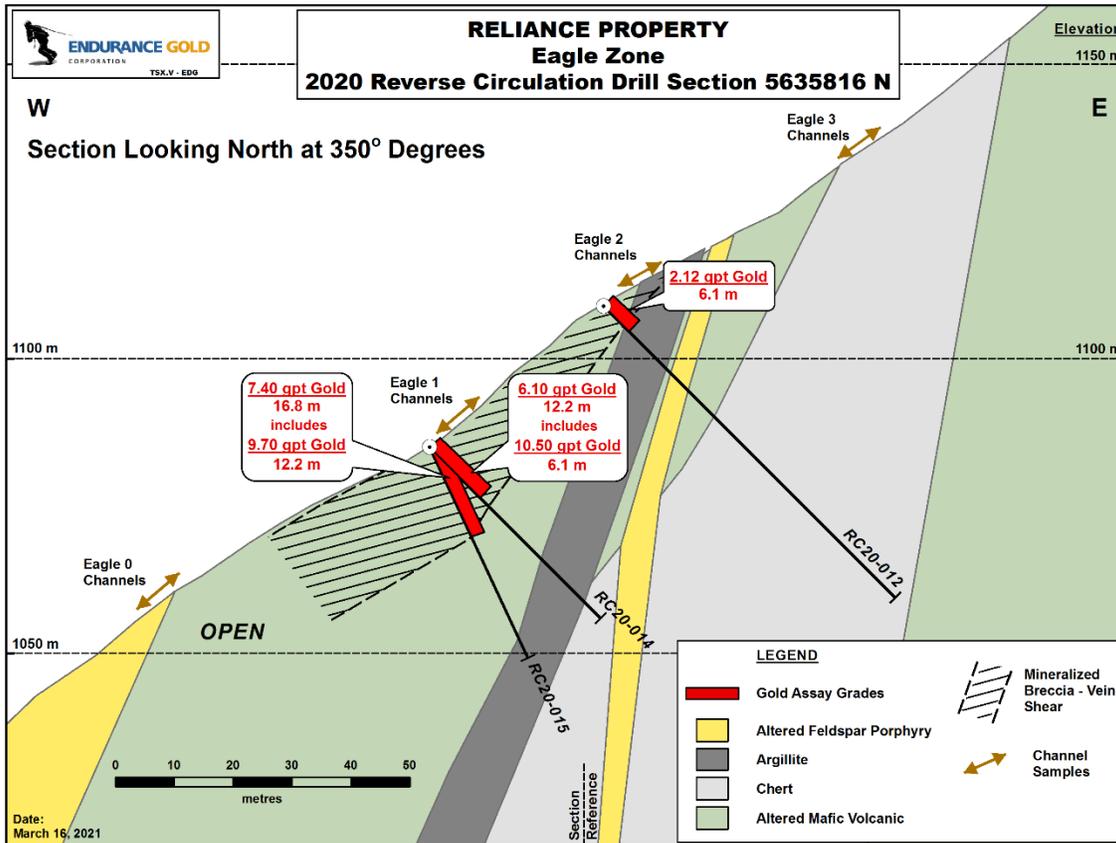
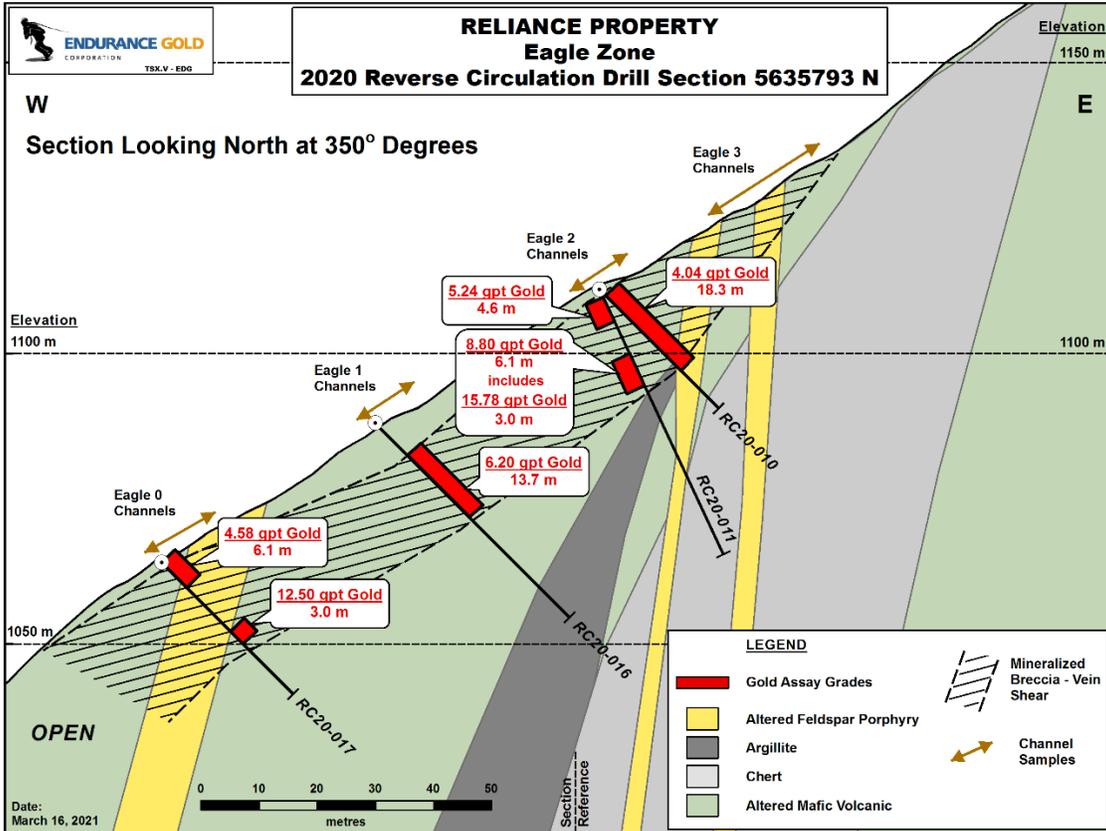
FOR FURTHER INFORMATION, PLEASE CONTACT

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RC samples were collected under the supervision of a geologist at the drilling rig. Drilling was completed using a 3.5 inch hammer bit and rock chip samples were collected using a cyclone. Sample size were reduced to 1/8th size with a riffle splitter at the drilling rig. A second duplicate split and coarse chips were collected for reference material and stored. All RC samples were submitted to ALS Global in North Vancouver, BC, an ISO/IEC 17025:2017 accredited laboratory, where they were crushed to 70% <2 mm then up to 250 gram pulverized to <75 microns. Samples were then submitted for four-acid digestion and analyzed for 48 element ICP-MS (ME-MS61) and gold 30g FA ICP-AES finish (AU-ICP21). Over limit samples returning greater than 10 ppm gold were re-analyzed by Au-GRA21 methodology and over limit antimony returning greater than 10,000 ppm Sb were re-analyzed by Sb-AA08 methodology. The work program was supervised by Darren O'Brien, P.Geo., an independent consultant and qualified person as defined in National Instrument 43-101. Mr. O'Brien has reviewed and approved this news release.

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RELIANCE PROPERTY Eagle & Eagle South Zones Gold in RC Drilling



EAGLE 0

EAGLE 1

EAGLE 2

EAGLE 3

EAGLE
ZONE

EAGLE
SOUTH
ZONE

Cross Sect.
5 635 816 N

Cross Sect.
5 635 793 N

Cross Sect.
5 635 770 N

350

25-40

12.50 gpt Gold
3.0 m

4.58 gpt Gold
6.1 m

7.40 gpt Gold
16.8 m

6.10 gpt Gold
12.2 m

3.63 gpt Gold
17.7 m

6.20 gpt Gold
13.7 m

5.89 gpt Gold
31.5 m

2.12 gpt Gold
6.1 m

5.24 gpt Gold
4.6 m

8.80 gpt Gold
6.1 m

4.04 gpt Gold
18.3 m

4.88 gpt Gold
23.5 m

3.53 gpt Gold
15.2 m

2.15 gpt Gold
3.0 m

5.60 gpt Gold
4.6 m

6.92 gpt Gold
13.4 m

2.37 gpt Gold
3.0 m

5.68 gpt Gold
3.0 m

2.82 gpt Gold
3.0 m

RC20-007, 008

RC20-008

Date: March 16, 2021

LEGEND

- 2020 RC Drill Hole
- 7.40 gpt Gold / 16.8 m
2020 RC Drill Gold Intercept
- 6.92 gpt Gold / 13.4 m
2020 Channel Sample

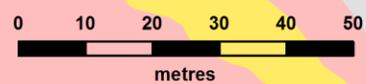
ALTERATION OF MAFIC VOLCANIC ROCKS

- Moderate to Strong Ankerite Alteration +/- Quartz
- Weak Ankerite Alteration

ROCK TYPE

- Feldspar Porphyry Intrusions
- Mafic Volcanic Flows
- Siliceous Siltstones and Cherts
- Siltstones and Ribbon Banded Cherts

Geology by: Oliver Geoscience International, 2020



LEGEND

- 350
- 25-40
- Interpreted Strike and Dip of the Eagle Zone

EAGLE ZONE – Nine (9) RC Drill Holes – Drilled 2020

RC Hole No	Azimuth	Dip	From (m)	To (m)	Width (m)	Gold (g/tonne)	Antimony (Sb %)
RC20-009	080	-45	1.5	6.1	4.6	5.60	0.24
and			13.7	16.8	3.0	2.15	0.14
RC20-010	084	-45	1.5	19.8	18.3	4.04	0.27
RC20-011	084	-65	1.5	6.1	4.6	5.24	1.81
AND			12.2	18.3	6.1	8.80	0.78
includes			12.2	15.2	3.0	15.78	1.33
RC20-012	083	-45	0	6.1	6.1	2.12	0.40
RC20-013	080	-45	10.7	25.9	15.2	3.53	0.11
includes					7.6	4.65	0.16
RC20-014	080	-45	0	12.2	12.2	6.10	0.77
includes					6.1	10.50	1.36
RC20-015	080	-65	0	16.8	16.8	7.40	0.46
includes					12.2	9.70	0.61
RC20-016	080	-45	7.6	21.3	13.7	6.20	0.39
RC20-017	080	-45	0	6.1	6.1	4.58	0.80
AND			16.8	19.8	3.0	12.50	0.09

EAGLE SOUTH ZONE – Two (2) RC Drill Holes – Drilled 2020

RC20-007	033	-45	6.1	9.1	3.0	5.68	0.01
AND			50.3	53.3	3.0	2.37	0.01
RC20-008	095	-45	6.1	9.1	3.0	2.82	0.02