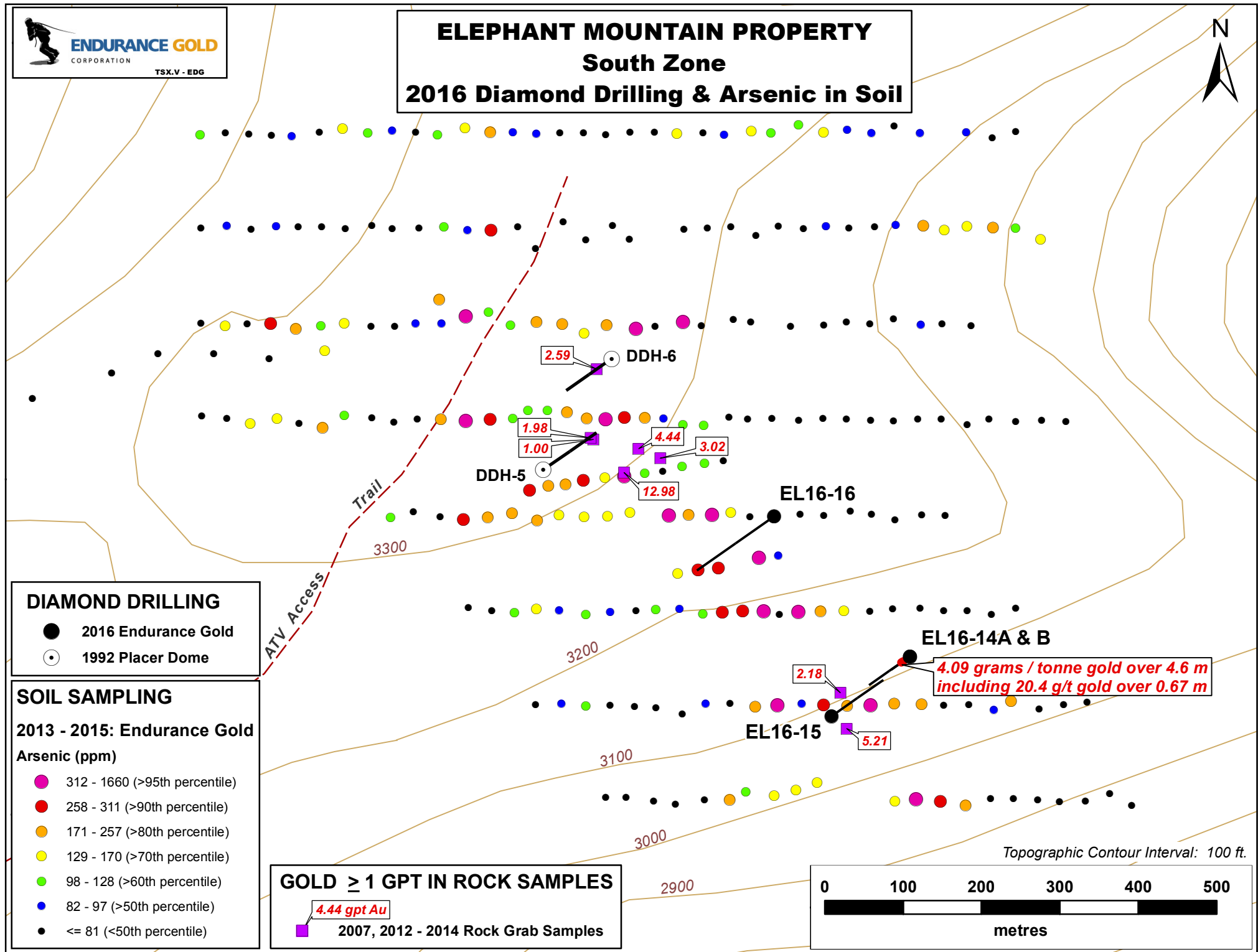


ELEPHANT MOUNTAIN PROPERTY

South Zone

2016 Diamond Drilling & Arsenic in Soil



DIAMOND DRILLING

- 2016 Endurance Gold
- 1992 Placer Dome

SOIL SAMPLING

2013 - 2015: Endurance Gold
Arsenic (ppm)

- 312 - 1660 (>95th percentile)
- 258 - 311 (>90th percentile)
- 171 - 257 (>80th percentile)
- 129 - 170 (>70th percentile)
- 98 - 128 (>60th percentile)
- 82 - 97 (>50th percentile)
- ≤ 81 (<50th percentile)

GOLD ≥ 1 GPT IN ROCK SAMPLES

- 4.44 gpt Au
2007, 2012 - 2014 Rock Grab Samples

Topographic Contour Interval: 100 ft.

