



# **Reliance Gold Project**

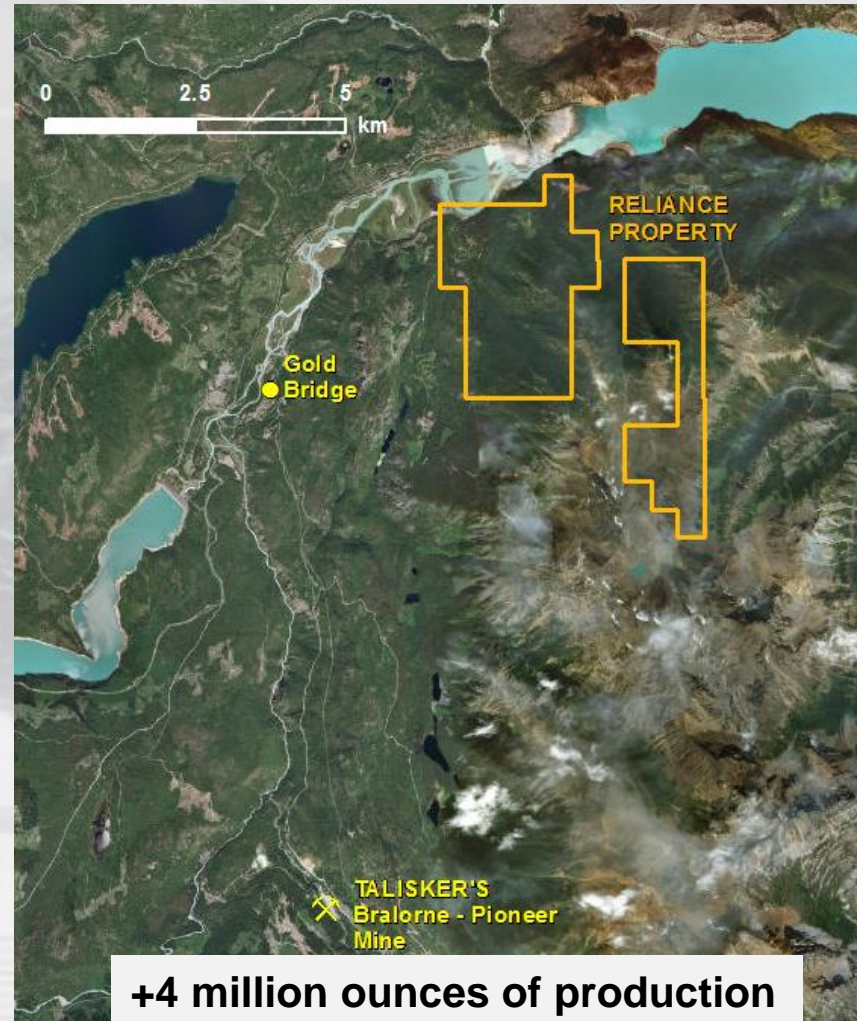
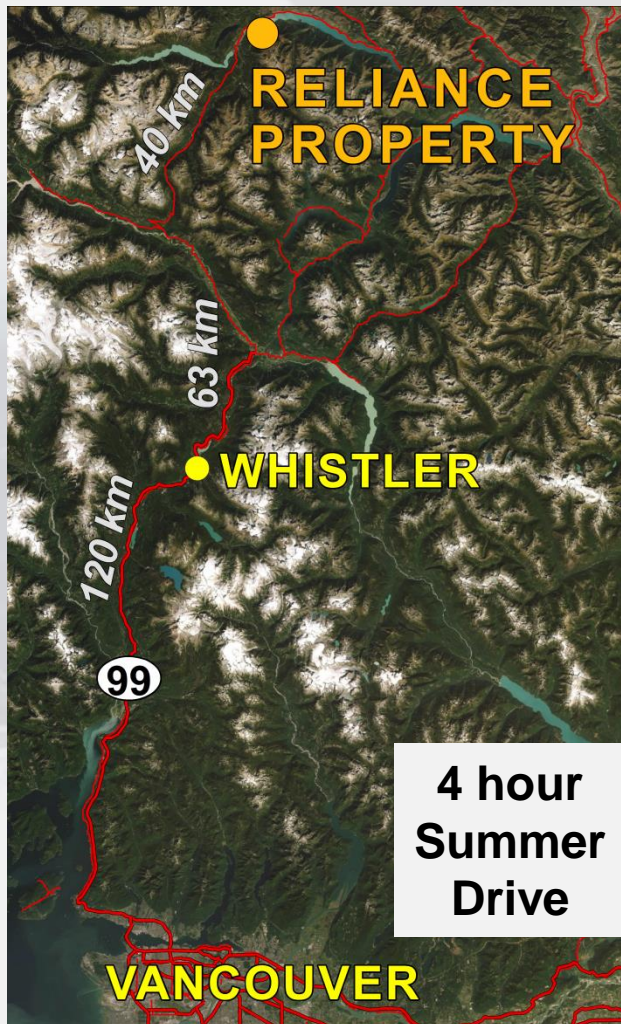
## **Gold Bridge, B.C.**

**January 17, 2022**

**TSX.V: EDG**

# Reliance Gold Project

## Bralorne Camp, Gold Bridge, B.C.





## **Reliance Gold Project, Gold Bridge, BC**

### **2020 & 2021 Program Highlights**

**“Discovery Stage” Gold Project in a productive gold camp.**

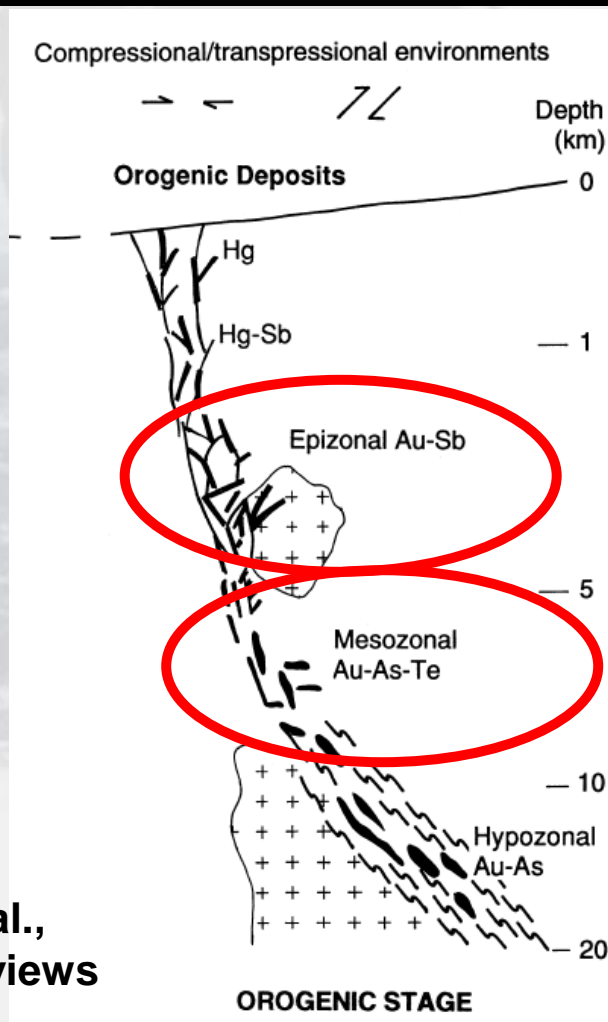
- 1. 100% Option – requires payment of EDG shares, cash, and exploration expenditures - subject to a 1.0% NSR after buydown.**
- 2. Historic Exploration between 1985 and 2008 limited focused - Never systematically explored.**
- 3. Starting 2020 - First Soil Survey for Gold - Biogeochemical Survey - Airborne and ground Magnetics, LiDAR, 3D IP Survey – Potential Expanded to 2 km.**
- 4. 2020 & 2021 – Surface channel sampling - Excellent Surface Results**
- 5. 2020 & 2021 - Reverse Circulation (‘RC’) drilling - **51 RC holes****
- 6. 2021 - 22 Diamond Drill Holes at Eagle & Imperial Zones**
- 7. Excellent Drill Results – Discovery Highlights include:**  
**15.7 gpt Gold over 24.8 m including 26.96 gpt Gold over 4.1 m**  
**14.08 gpt Gold over 15.24 m – RC hole confirmed with DDH**
- 8. Expectations – **Significant 2022 Drill program justified****

# Reliance Gold Results Highlights

## Bralorne Camp, Gold Bridge B.C.

- ‘Epizonal’ Orogenic structural **Gold-Antimony**, breccia, silicification & sulphidization
- Channel samples including **5.89 gpt Gold over 31.5m** and **4.88 gpt Gold over 23.5m**
- Eagle Zone 2020/21 RC Drill Intersections include;
  - **14.08 gpt Gold over 15.34 m** (8.4 m est true width),
  - **9.70 gpt Gold over 12.20 m** (true width),
  - **10.50 gpt Gold over 6.10 m** (true width),
- Eagle Zone and Eagle South 2021 Diamond Drilling highlights include;
  - **15.7 gpt Gold over 24.8 m** including **26.96 gpt Gold over 4.1 m**
  - **8.62 gpt Gold over 24.4 m** including **17.02 gpt Gold over 4.3 m**
- Imperial Zone 2021, 2020 & 2008 Intersections - 100 m strike and 250 m depth - include;
  - **7.23 gpt Gold over 4.6 m** and
  - **8.47 gpt Gold over 24.9 m** including **16.27 gpt Gold over 10.5 m**
- NEW Diplomat Zone **16.49 gpt Gold over 4.57 m** & Treasure **1.60 gpt Gold over 6.10 m**
- 1.5 km of alteration, gold-in-soil & significant gold-in-rock in the Royal Shear, within 2.0 km biogeochemical anomaly with elevated gold pathfinder elements.

# Reliance Gold Project, BC “EPIZONAL” OROGENIC MODEL



**Reliance**  
(potential to be large)

**Bralorne-Pioneer**  
+4 million ounces

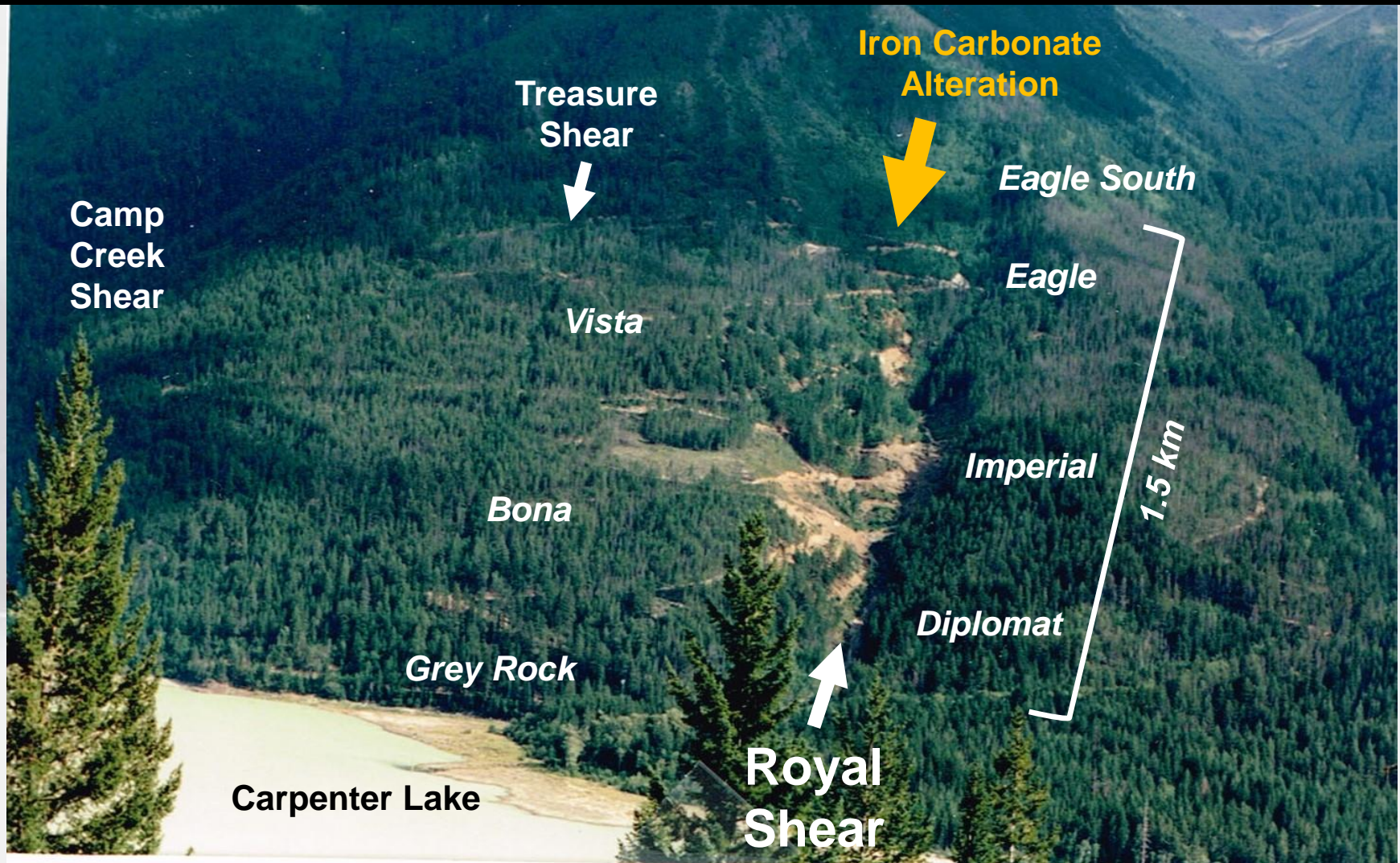
Figure: D.I. Groves et al.,  
1998, Ore Geology Reviews

From: C.J.R. Hart & R.J. Goldfarb,  
2017, Geoscience BC



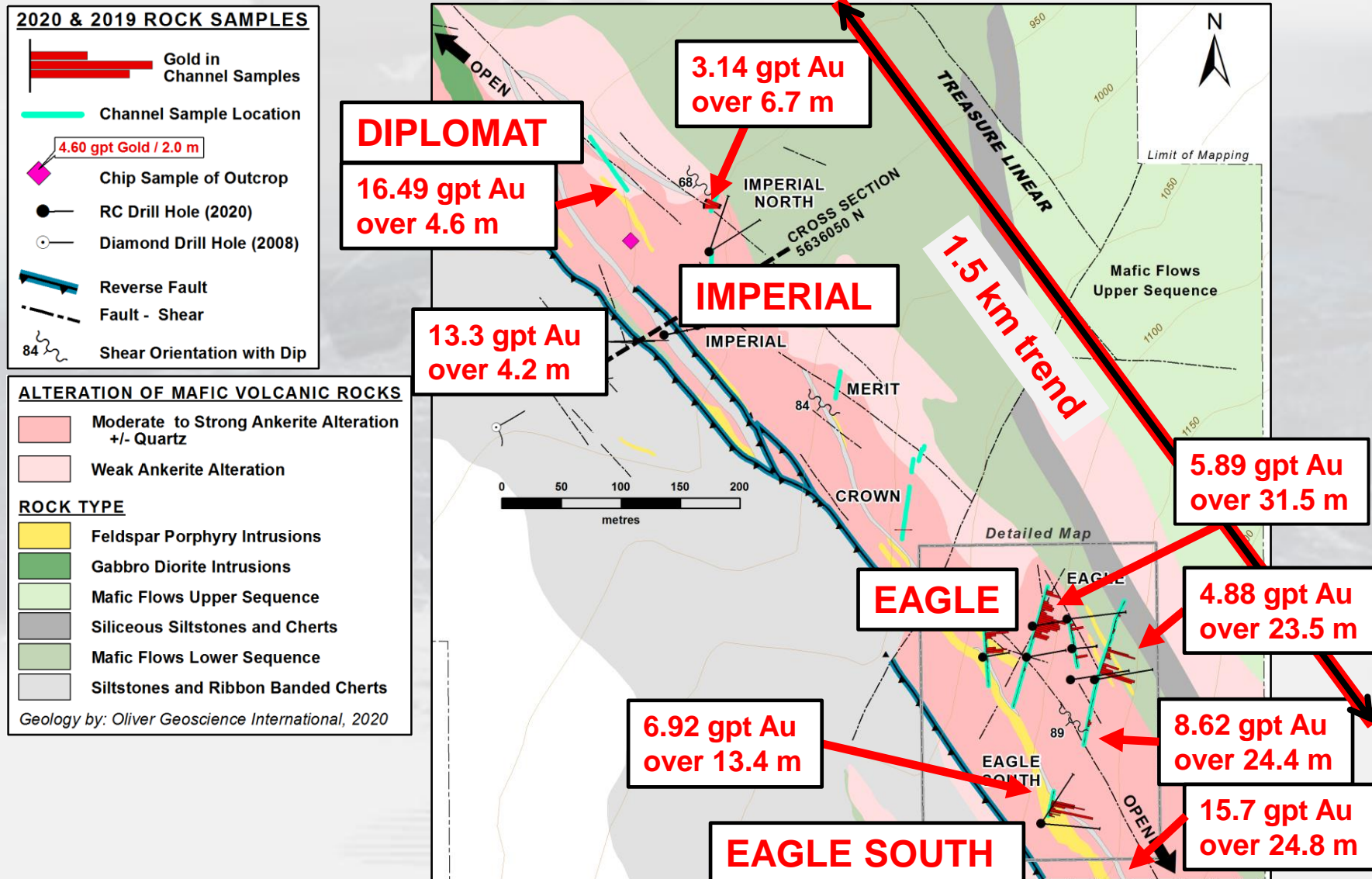
# Reliance Gold Project

Bralorne Camp, Gold Bridge B.C.



# Reliance Gold Project

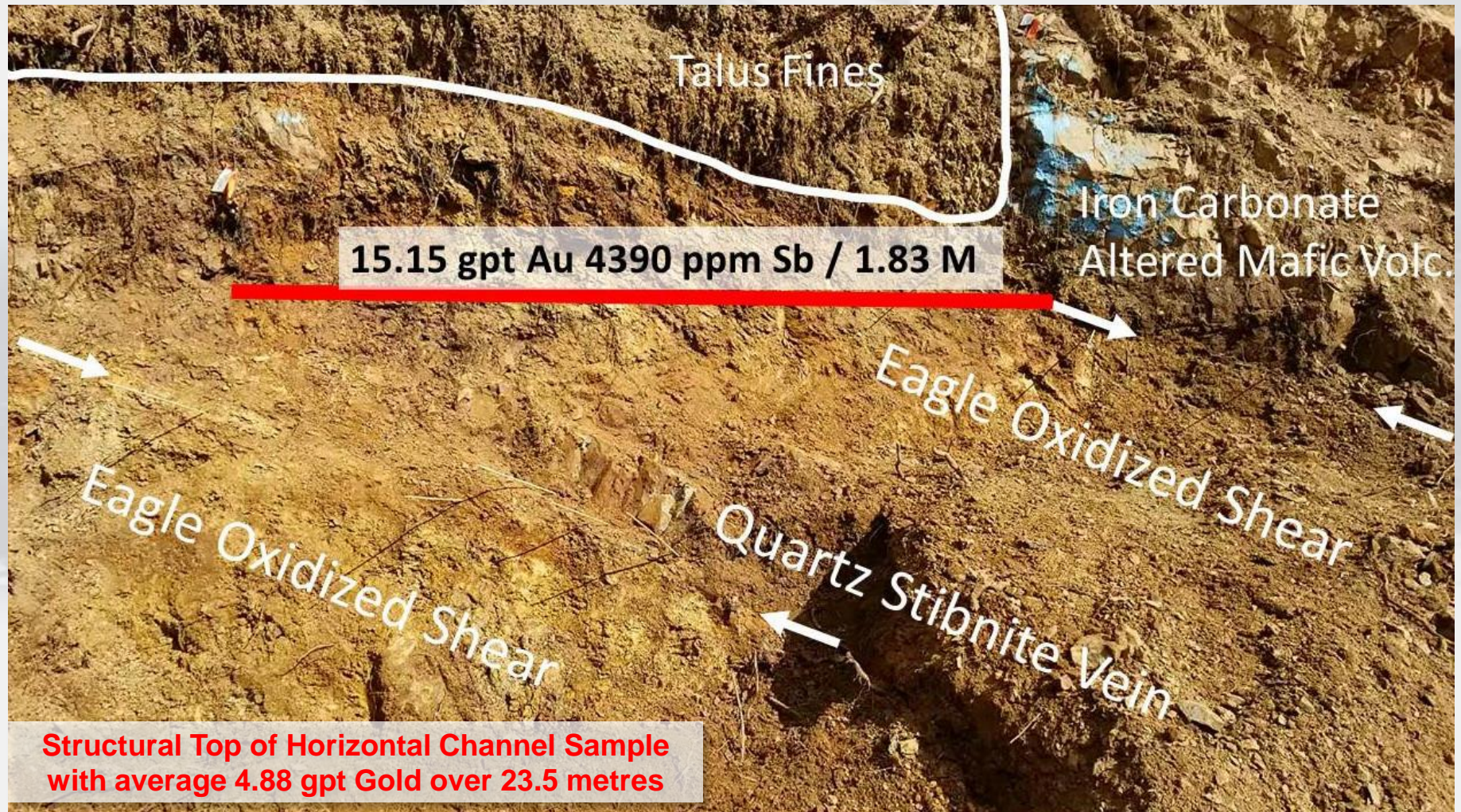
## Priority Targets Discovered – about 1.5 km Trend





# Reliance Gold Project

## Eagle Zone at Eagle 3 Road – Shallow Dipping Shear Zone

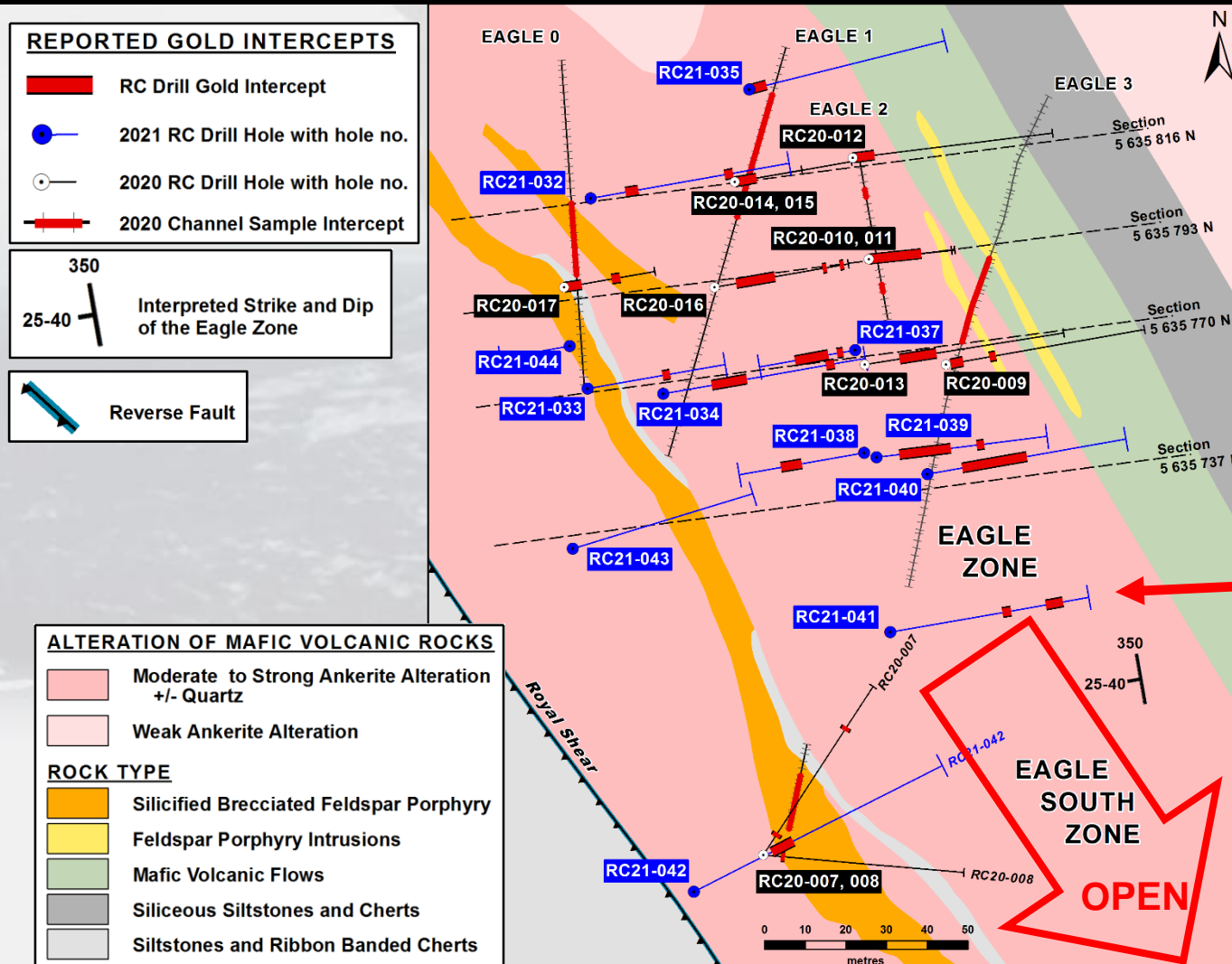




## Reliance Gold Project, BC – 2020 & 2021 RC Drilling

1. Completed **51 RC** Drill Holes in late 2020 and spring 2021.
2. Spring assay results received by June 2021.
3. Significant gold intersections in **41 of the 51 RC holes** with some Excellent results (gold over greater than 3 metres width).
4. EAGLE Zone – **180 x 100 m area** – shear dipping -35 degrees west with **average 4.63 gpt Gold over estimated average true width of 16.0 m**
5. IMPERIAL Zone – Up plunge Intersection - **7.23 gpt Gold over 4.6 m**
6. New Discovery at DIPLOMAT - **16.49 gpt Gold over 4.57 m**

# Reliance Project – EAGLE – RC Drilling Gold Results

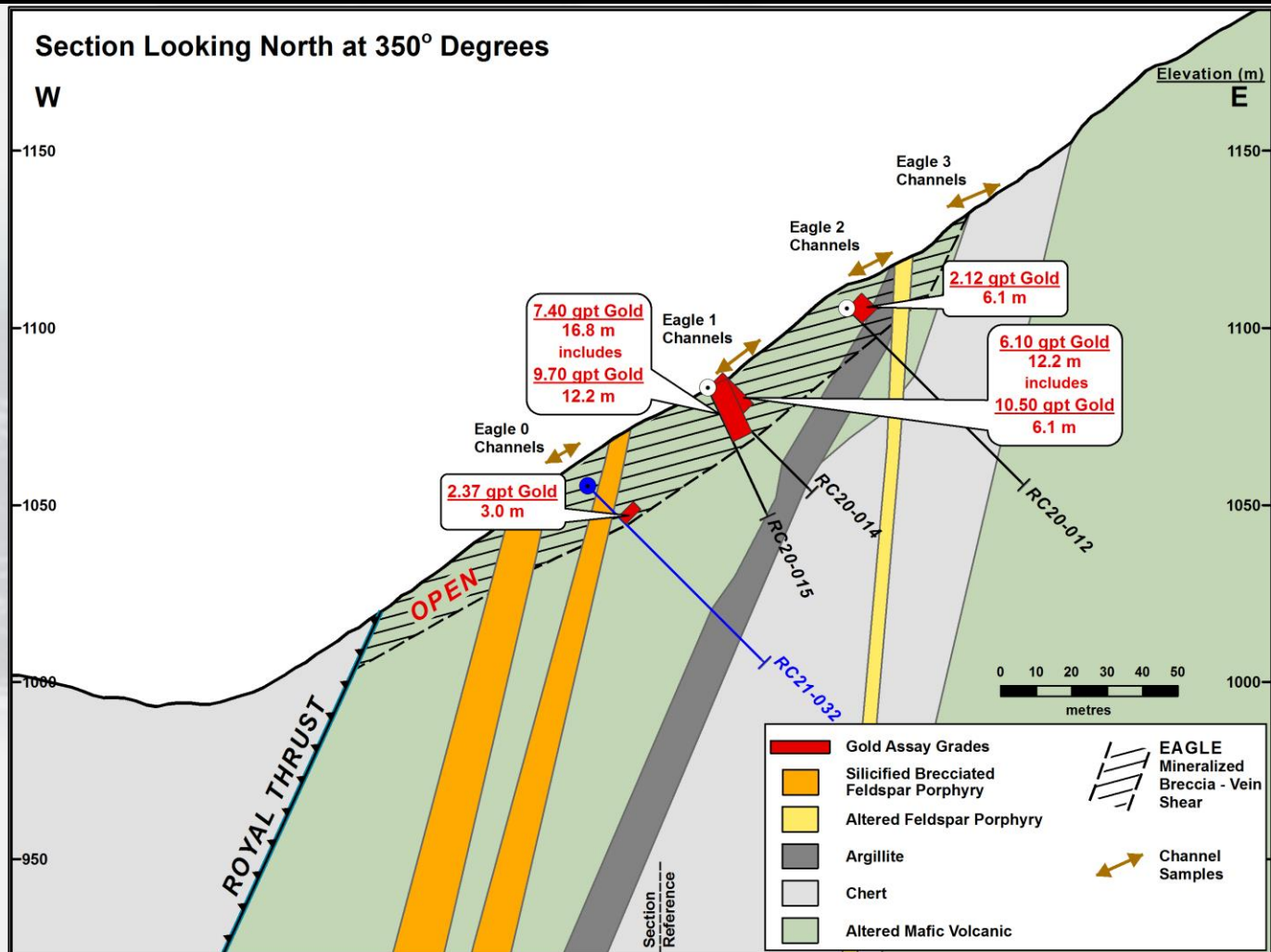


**Average  
4.63 gpt Gold  
over 16.0 m**

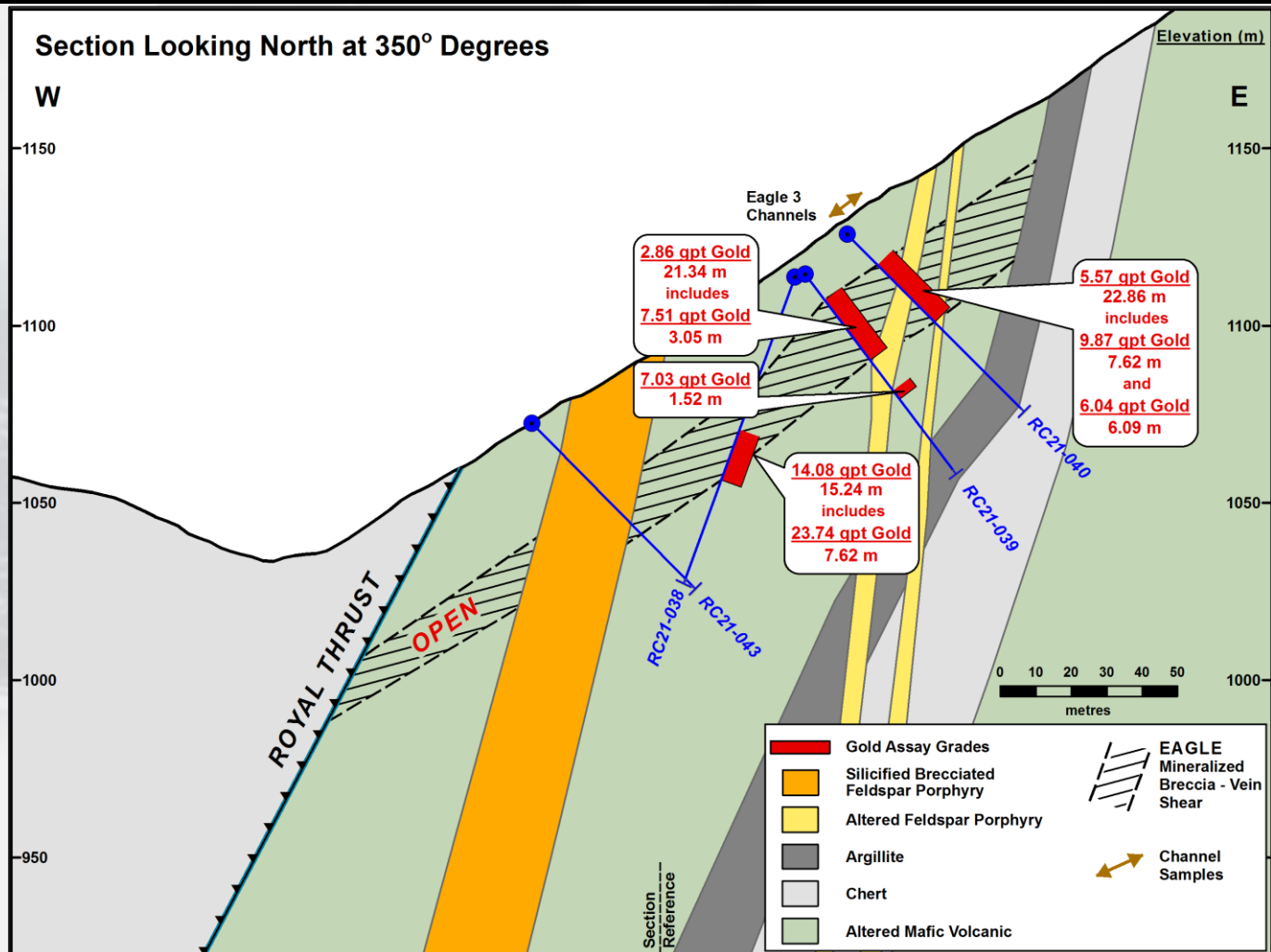
**8.95 gpt Gold  
over 3.05 m**



# Reliance Eagle Zone – 2021 RC Drilling Section 5635816 N



# Reliance Eagle Zone – 2021 RC Drilling Section 5635737 N



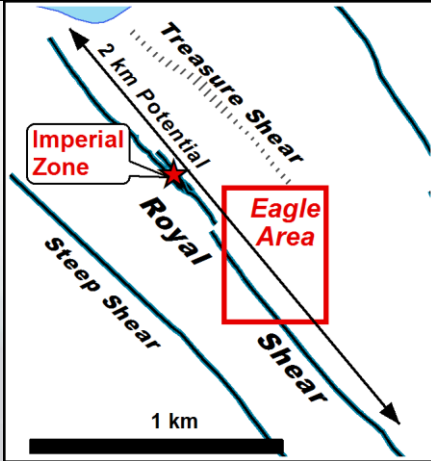


## Reliance Gold Project, BC – 2021 Diamond Drilling




1. Completed **22 Diamond** Drill Holes between August and November.
2. 16 Diamond Drill holes at the **Eagle Area** – majority mineralized
  - Eagle and Eagle South Area – now minimum **400 m trend**
  - **15.7 gpt gold over 24.8 m** including **26.96 gpt gold over 4.1 m.**
  - **8.62 gpt gold over 24.4 m** including **17.02 gpt gold over 4.3 m**
  - Results still pending on 6 holes
3. 6 Diamond Drill holes at the **Imperial Zone** – 4 of 6 mineralized.
  - **8.47 gpt gold over 24.9 m** including **16.27 gpt gold over 10.5 m**
  - Results still pending on 3 holes
4. Results pending on 9 holes – **Majority to have gold intersections**
5. Remaining results expected through early February 2022.

# Reliance Gold Project

## Eagle Zone & Eagle South Drill Plan and Key Intercepts

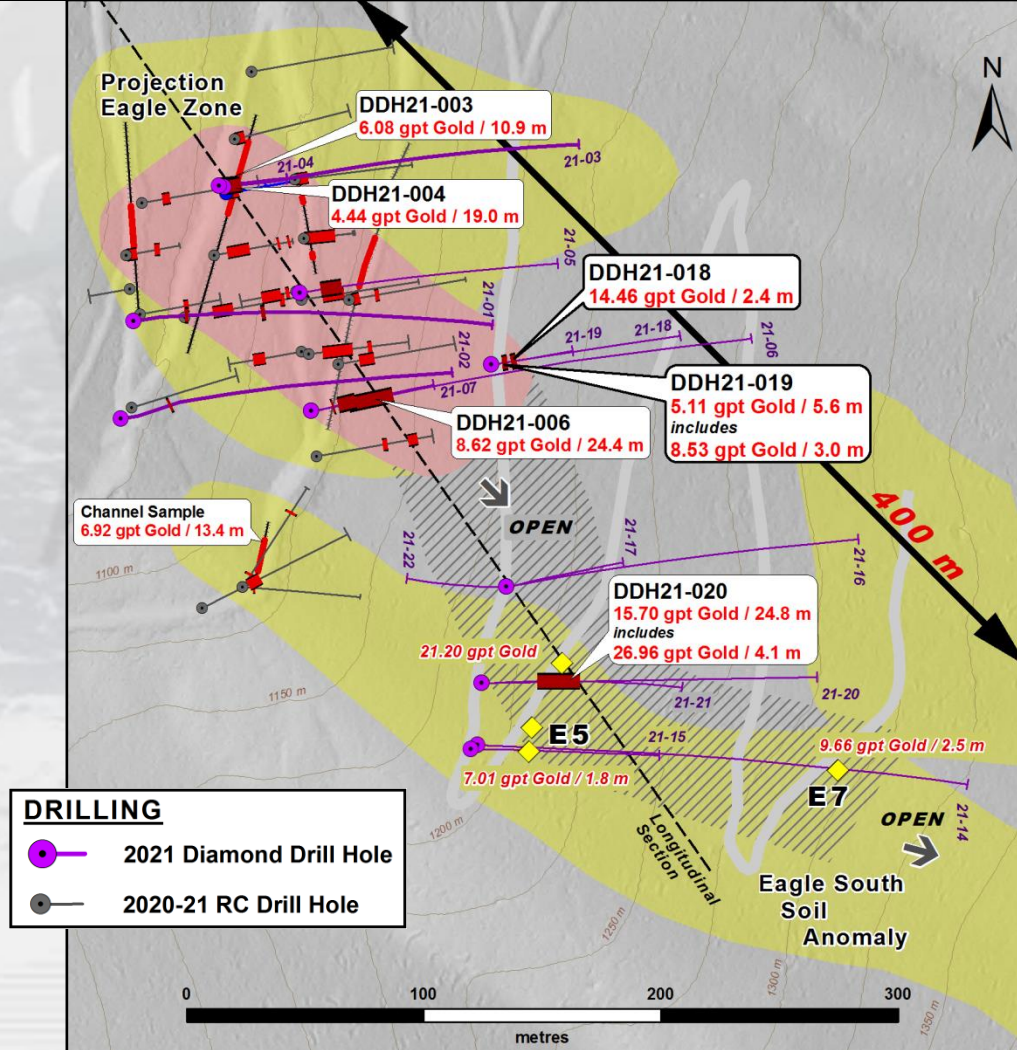


### REPORTED GOLD INTERCEPTS



-  2021 DDH Drill Gold Intercept  
 2020-21 RC Drill Gold Intercept  
 2020 Channel Sample Intercept

## ANOMALIES & MINERALIZATION

- |   |   |
|---|---|
|  | Possible Eagle Zone & Eagle South               |
|  | Eagle Zone                                      |
|  | Soil Anomaly $\geq 100$ ppb Gold                |
|  | 2021 Rock Grab & Chip Samples<br>$> 7$ gpt Gold |

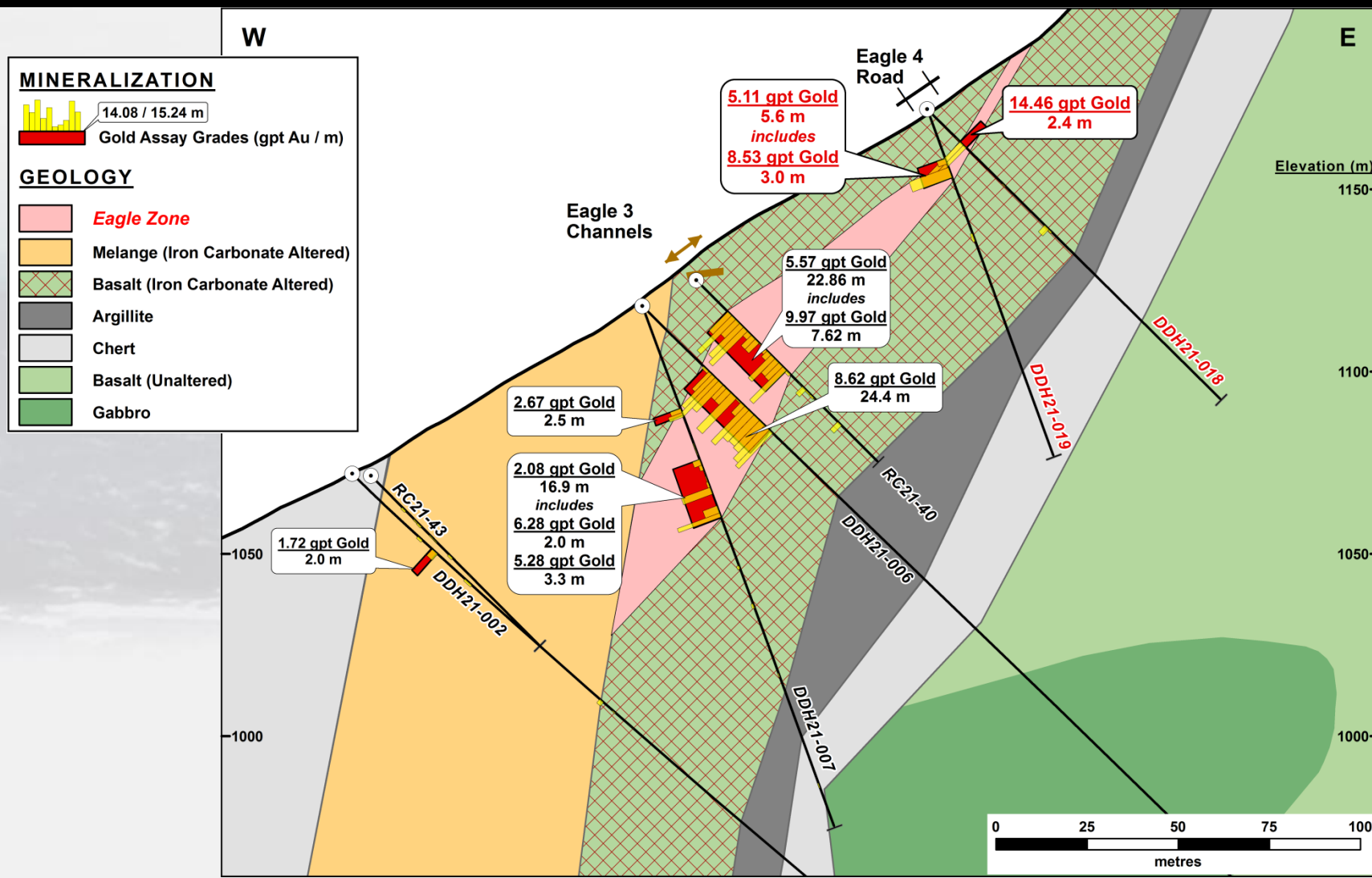


## DRILLING

-  2021 Diamond Drill Hole  
 2020-21 RC Drill Hole

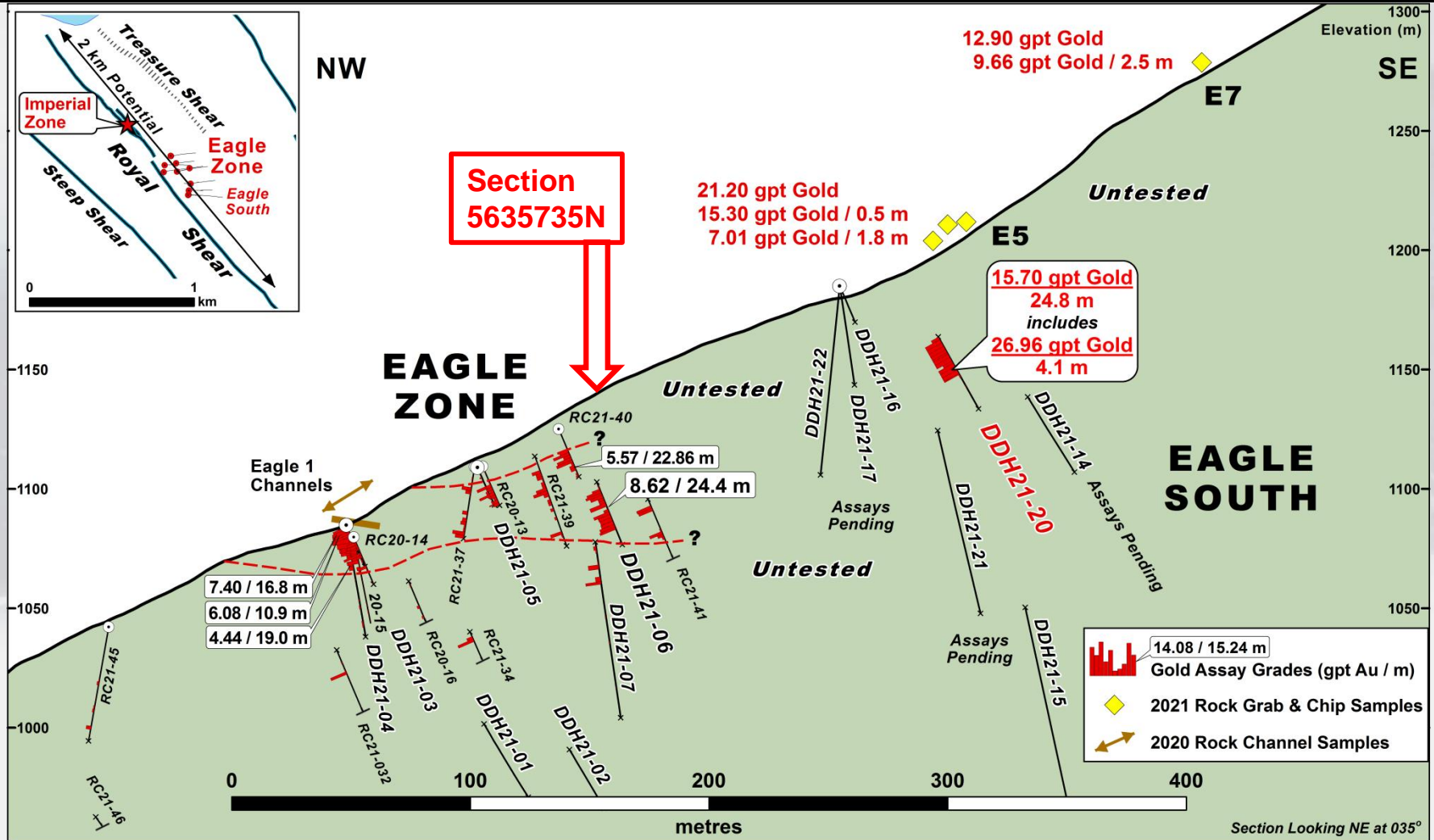


# Reliance Eagle Zone 2021 Diamond Drill Section 5635735 N



# Reliance Gold Project

## Eagle Zone & Eagle South – Longitudinal Section



# Reliance Gold Project, BC

## 2021 Drill Core Highlights – Eagle South

### Eagle South DDH21-020 – Mineralized Breccia Textures & Grades



**@37 m**

**4.99 gpt Gold over 2.0 m**



**@49 m**

**27.5 gpt Gold /  
2.1 m**



**@54 m**

**16.15 gpt Gold over 2.0 m**



**@58 m**

**15.55 gpt Gold over 0.7 m**

***NQ Core  
Diameter***



## Reliance Gold Project NEW Eagle 5 Road Sampling

**7.01 gpt gold over 1.8 m  
Representative chip sample**



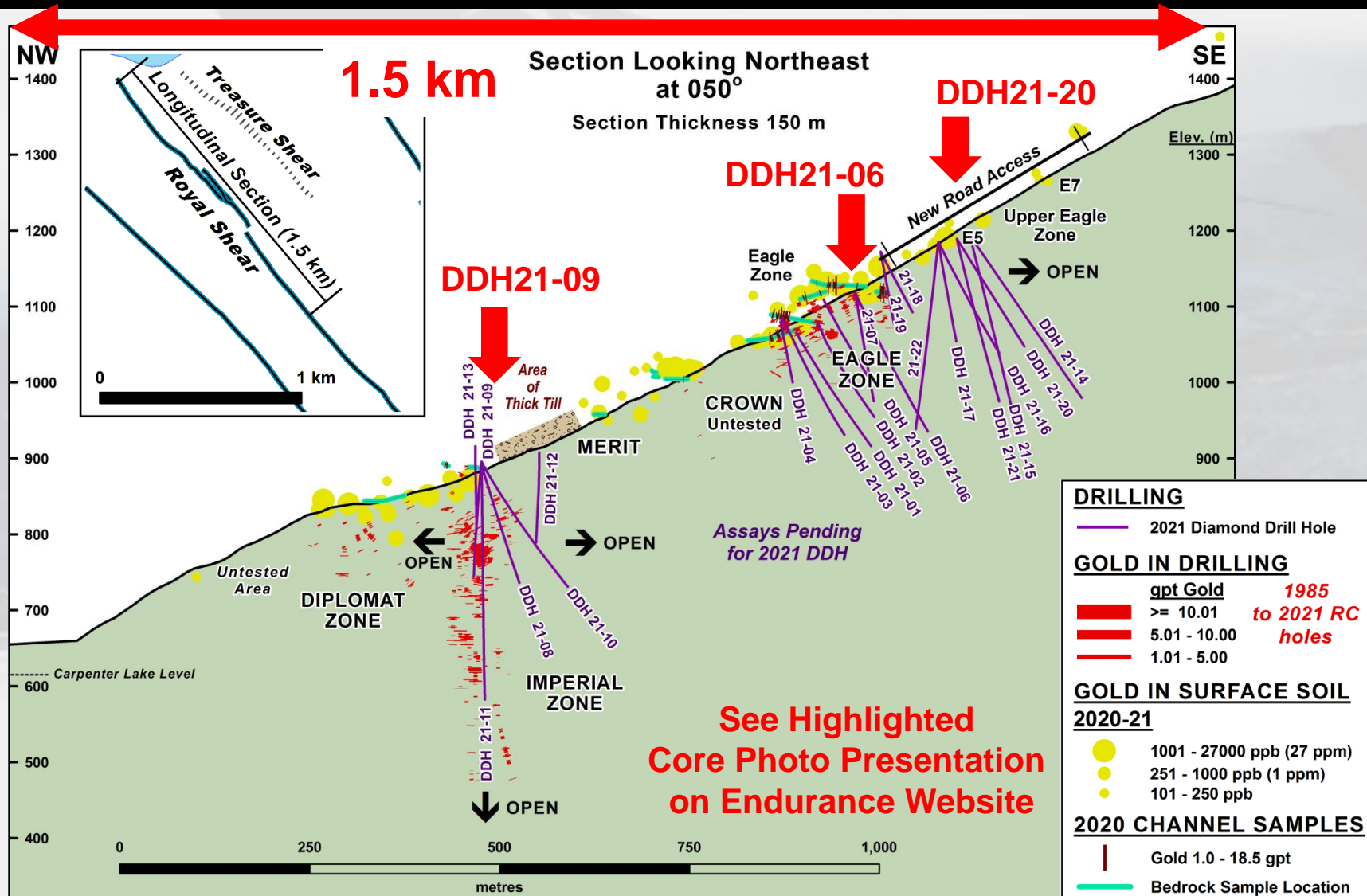
**Mt. Meager  
Volcanic Ash  
2,400 yrs old**

**New Road Built  
in October 2021  
area with +100 ppb Gold-in-soils**

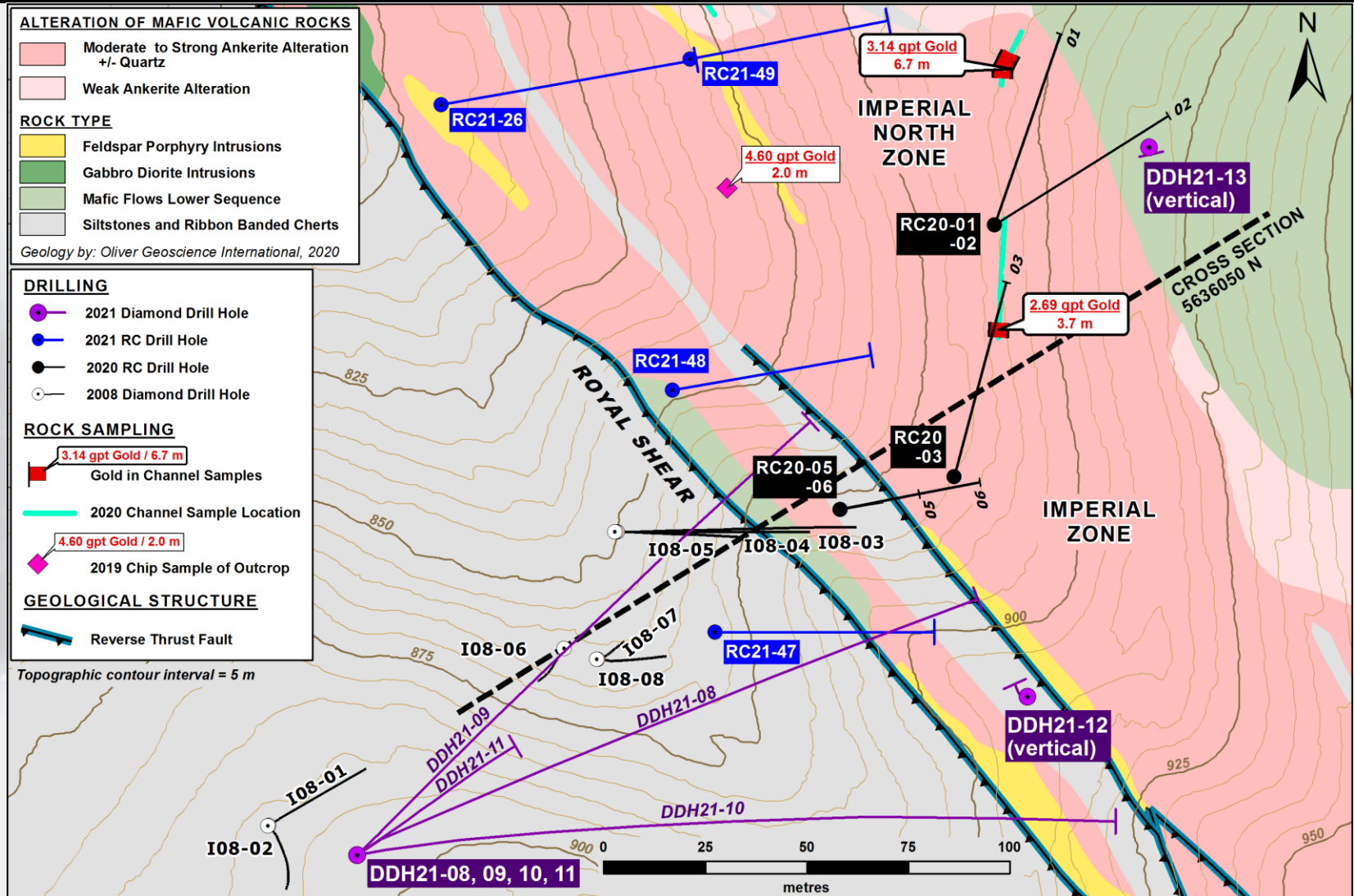




# Reliance Gold Project – 2021 Longitudinal Section



# Reliance Gold Project – 2021 DDH Imperial Zone







# Reliance Gold Project Imperial Zone 2021 Drill Cross-Section @ 060°

## GOLD IN DRILL HOLES

7.05 gpt Gold / 5.1 m

Drill Intercept

Drill hole off section

## GEOLOGY

Gold Mineralized Zone

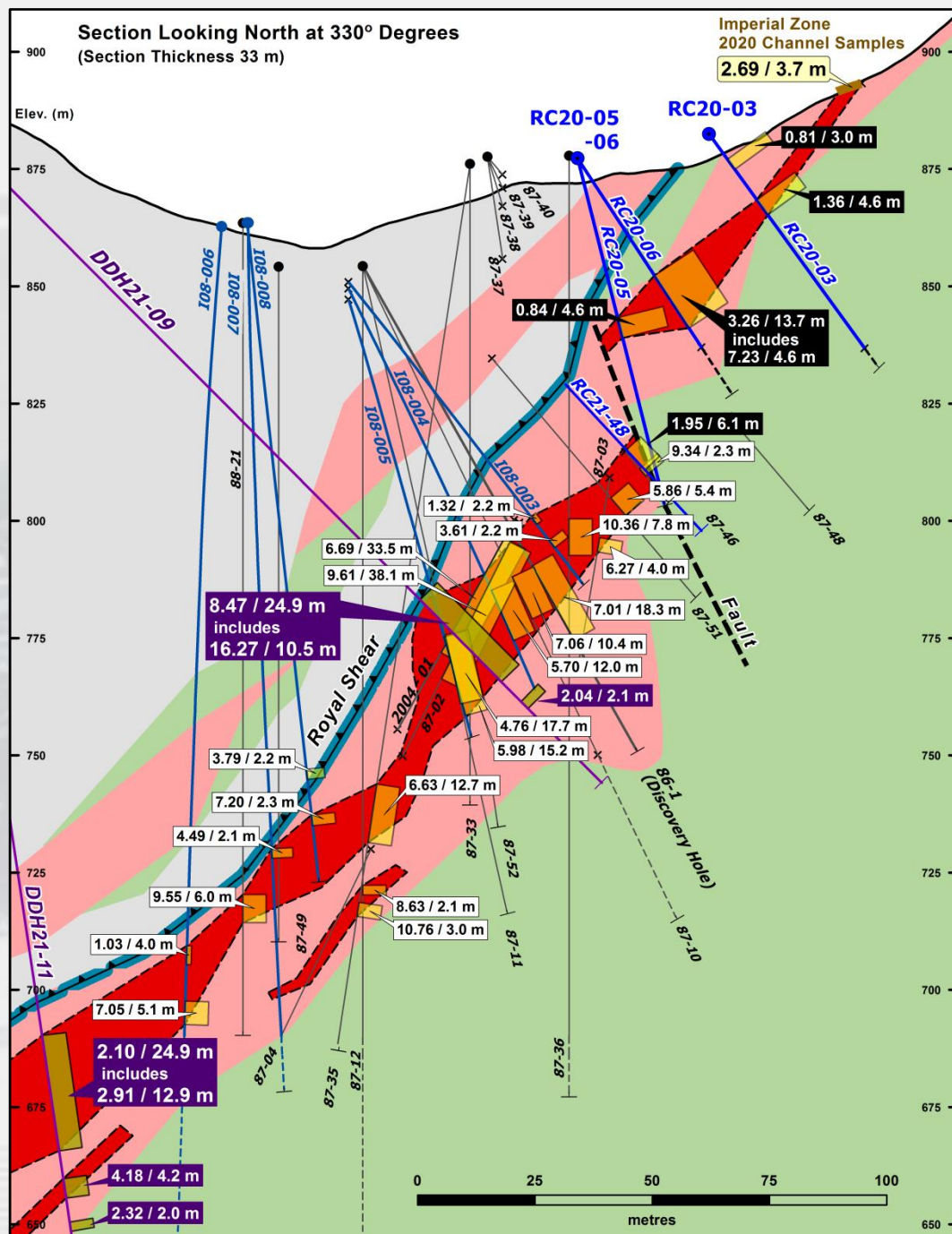
Intense Ankerite Altered Volcanics  
+/- Quartz

Chert & Argillite

Volcanics: Basalt to Andesite

Reverse Thrust Fault

Fault





## Reliance Gold Project, BC

### 2021 Drill Core Highlights – Imperial Zone



DDH 21-009  
**IMPERIAL ZONE**

**@164.3m**  
13.5 gpt Au / 2 m



**NQ Core Diameter**

**@169m**  
54.5 gpt Au / 2m



**@170.7m**  
4.18 gpt Au / 2m

## **Reliance Gold Project, BC**

### **Option Deal Terms**

#### **Option to own 100%**

**The following optional payments and exploration obligations are required prior to December 31, 2025:**

- 1. C\$300,000 cash. (\$230,000 remaining)**
- 2. 4 Million Endurance Shares. (3.0 Million remaining)**
- 3. C\$3 Million in exploration expenditures. (est. \$1.5 M remaining)**
- 4. Vendors retain a 2.5% NSR with a buyout of 1.5% for C\$1 M**



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## **Reliance Gold Project, BC Conclusions and The Future**

- 1. An outstanding New Exploration Discovery in an historically productive multi-million ounce Orogenic Gold Camp.**
- 2. Wide pervasive iron-carbonate sericite alteration, sulphidization, breccia, and antimony indicate an “Epizonal” Orogenic setting in a “brittle” structural regime – Epizonal comparables to Fosterville, Australia and recent Newfoundland discoveries.**
- 3. Model provides potential for a major gold system with depth continuity.**
- 4. 2021 Drilling assay results delivering excellent intersections.**
- 5. The Eagle Zone and Eagle Area is now over 400 m and still open based on surface results and shallow drill intersections.**
- 6. Year round access provides potential for a drilling program throughout 2022 – possibly commencing in March or April.**



**[www.endurancegold.com](http://www.endurancegold.com)**

*Robert T. Boyd, P.Geo. is a qualified person as defined in National Instrument 43-101 and supervised the compilation of the information forming the basis for this summary. Any historic data summarized in this presentation should not be relied upon.*

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