ENDURANCE GOLD

CORPORATION

Reliance Gold Project

Gold Bridge, B.C.

January 2023

TSX.V: EDG

Corporate Disclosure

The information contained herein, while obtained from sources which we believe are reliable, is not guaranteed as to its accuracy or completeness. The company is an exploration stage mineral resource exploration company and none of its mineral projects have yet to be proven to be economic. The contents of this presentation is for information purposes only and does not constitute an offer to sell or a solicitation to purchase any securities referred to herein.

Forward-looking Statements

This presentation contains "forward-looking information" within the meaning of applicable Canadian securities regulations. All statements other than statements of historical fact herein, including, without limitation, statements regarding the company's plans, goals or objectives and future exploration, development, potential mineralization, exploration results and future plans are forward-looking statements that involve various risks and uncertainties. There can be no assurance that such statements will prove to be accurate, and actual results and future events could differ materially from those anticipated in such statements. Readers are advised not to place an undue reliance on forward-looking statements.

Corporate Snapshot

Shares Outstanding *(Nov 11, 2022)*	145.4m
Market Capitalization *(C$0.37 – Dec 31, 2022)*	C$53.8m
Options *(C$0.05 – C$0.34)*	7.9m
Warrants *(C$0.40 – C$0.55)*	10.1m
Fully Diluted *(Dec 31, 2022)*	163.4m
Working Capital *(Sep 30, 2022)*	C$1.8m*

** includes marketable securities*

Insiders own over 55%

Key People

Robert T. Boyd
President, CEO & Director

Teresa Cheng
CFO & Corporate Secretary

Darren O'Brien
Vice President Exploration

Richard Gilliam
Director

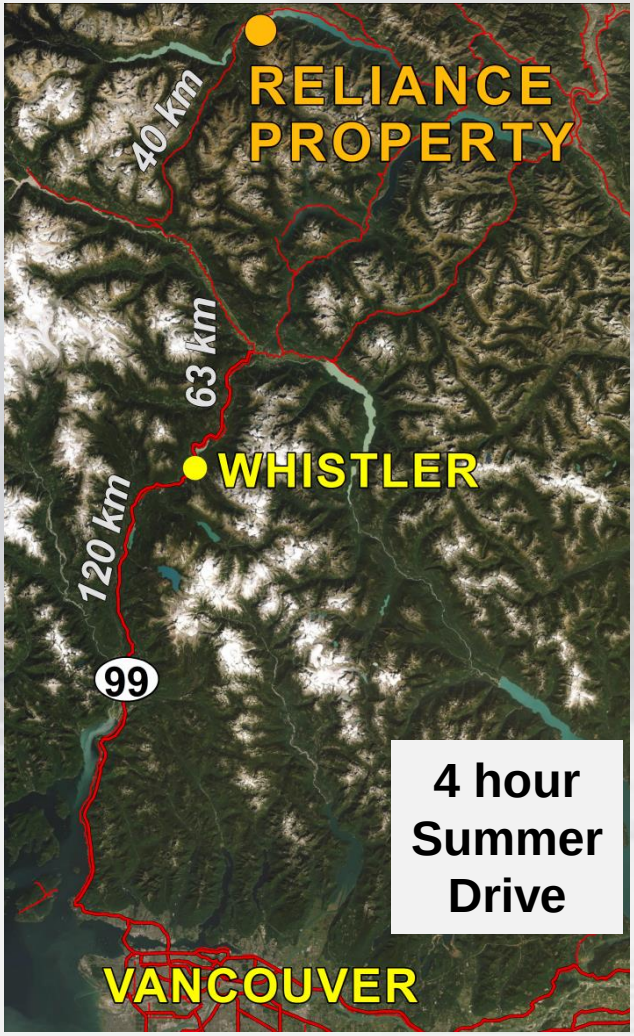
J. Christopher Mitchell
Director

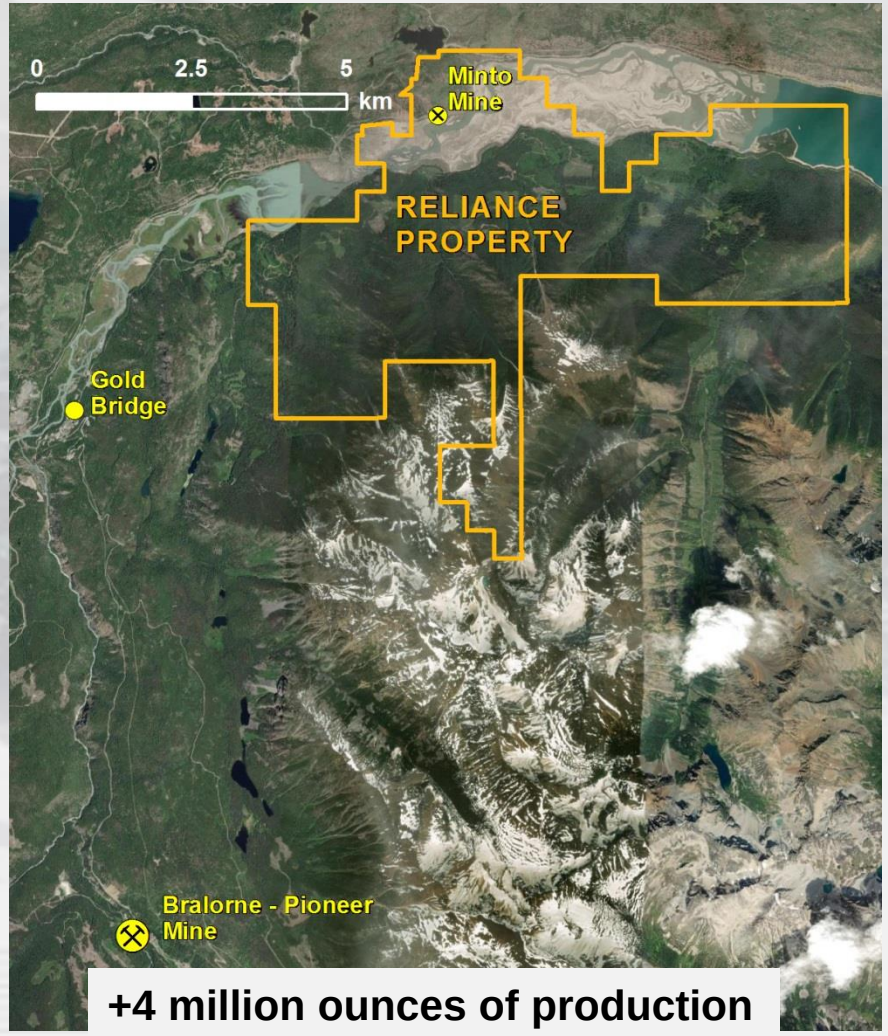
H. Ross Arnold
Director

Robert Pease
Director

Reliance Gold Project

Bralorne Camp, Gold Bridge, B.C.





Reliance Gold Project, Gold Bridge, BC
2020 & 2021 Program Activity Highlights

"Discovery Stage" Gold Project in a productive gold camp.

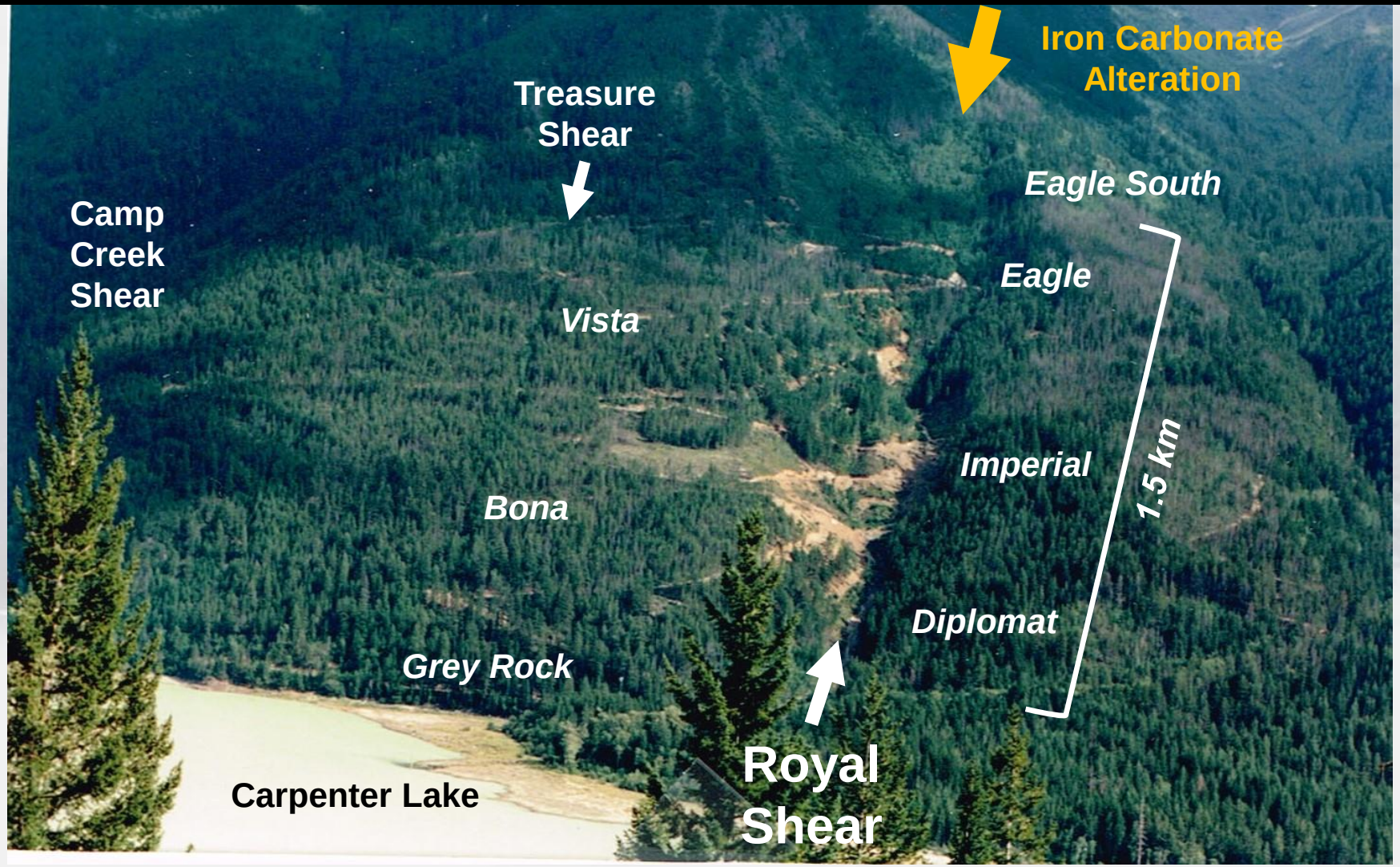
1. **100% Option in three deals – payment of EDG shares, cash, and exploration expenditures - subject to either 1.0% NSR or no NSR (after buydowns).**
2. **Historic Exploration between 1985 and 2008 limited focused - Never systematically explored.**
3. **Starting 2020 - First Soil Survey for Gold - Biogeochemical Survey - Airborne and ground Magnetics, LiDAR, 3D IP Survey – Potential Expanded to 2 km.**
4. **2020 & 2021 – Surface channel sampling - Excellent Surface Results**
5. **2020, 2021 & 2022 - Reverse Circulation ('RC') drilling - 84 RC holes**
6. **2021 - 22 Diamond Drill Holes at Eagle & Imperial Zones**
7. **Excellent 2021 Drill Results and Excellent 2022 RC Results**
8. **2022 Diamond Drilling – 38 holes – Excellent intersections.**

Reliance Gold - Results Highlights
Bralorne Camp, Gold Bridge B.C.

- 'Epizonal' Orogenic structural Gold-Antimony, breccia, silicification & sulphidization
- Channel samples including 5.89 gpt Gold over 31.5m and 4.88 gpt Gold over 23.5m
- Eagle Zone 2020/21/22 RC Drill Intersections include;
  - 14.08 gpt Gold over 15.34 m (8.4 m est true width),
  - 9.70 gpt Gold over 12.20 m (true width),
  - 6.64 gpt Gold over 30.48 m, including 13.75 gpt gold over 9.15 m
- NEW Eagle Zone and Eagle South 2021 Diamond Drilling highlights include;
  - 15.7 gpt Gold over 24.8 m including 26.96 gpt Gold over 4.1 m
  - 8.62 gpt Gold over 24.4 m including 17.02 gpt Gold over 4.3 m
- Imperial Zone 2021, 2020 & 2008 Intersections - 100 m strike and 250 m depth - include;
  - DDH - 8.47 gpt Gold over 24.9 m including 16.27 gpt Gold over 10.5 m and.
  - RC up-plunge - 7.23 gpt Gold over 4.6 m
- NEW Diplomat Zone 16.49 gpt Gold over 4.57 m & Treasure 1.60 gpt Gold over 6.10 m
- 1.5 km of alteration, gold-in-soil & significant gold-in-rock in the Royal Shear, within 2.0 km biogeochemical anomaly with elevated gold pathfinder elements.
- Multiple road-accessible sub-parallel structural host targets

Reliance Gold Project

Bralorne Camp, Gold Bridge B.C.



Reliance Gold Project
Priority Targets Discovered – about 1.5 km Trend

ENDURANCE GOLD CORPORATION

MINERALIZATION

- Eagle & Imperial Zones
- Eagle South Feeder Zone

Intense brittle-ductile deformation
Strong pervasive ankerite-sericite alteration
Multiple brecciated quartz veins

GEOLOGY

ALTERATION

- Moderate to Strong Ankerite Alteration +/- Quartz

ROCK TYPE

- Feldspar Porphyry Intrusions
- Gabbro Diorite Intrusions
- Mafic Volcanic Flows
- Argillite and Chert

DRILLING BY ENDURANCE GOLD

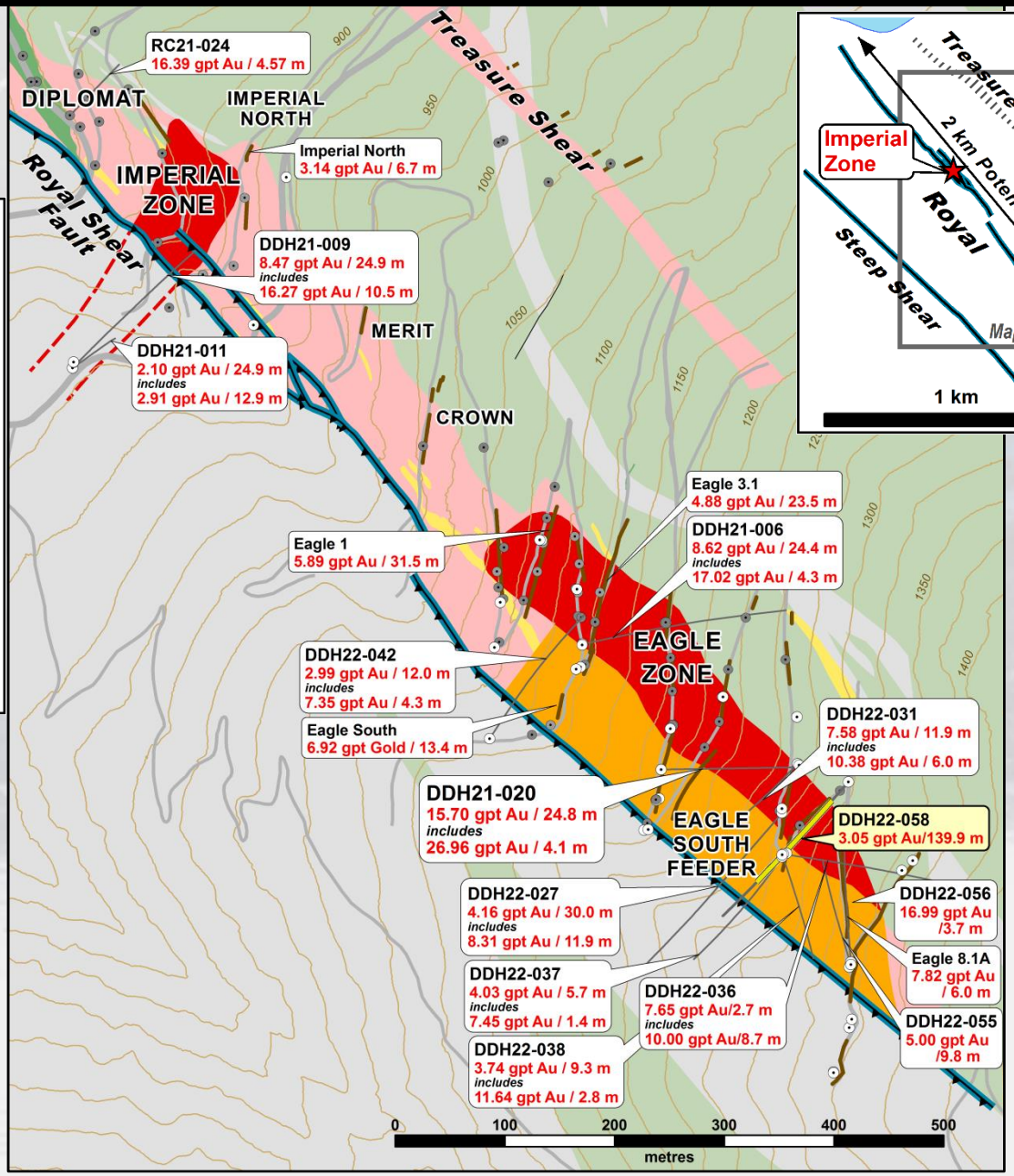
- Diamond Drill Hole
- Reverse Circulation (RC) Drill Hole

Select drill traces shown

BEDROCK CHANNEL SAMPLING

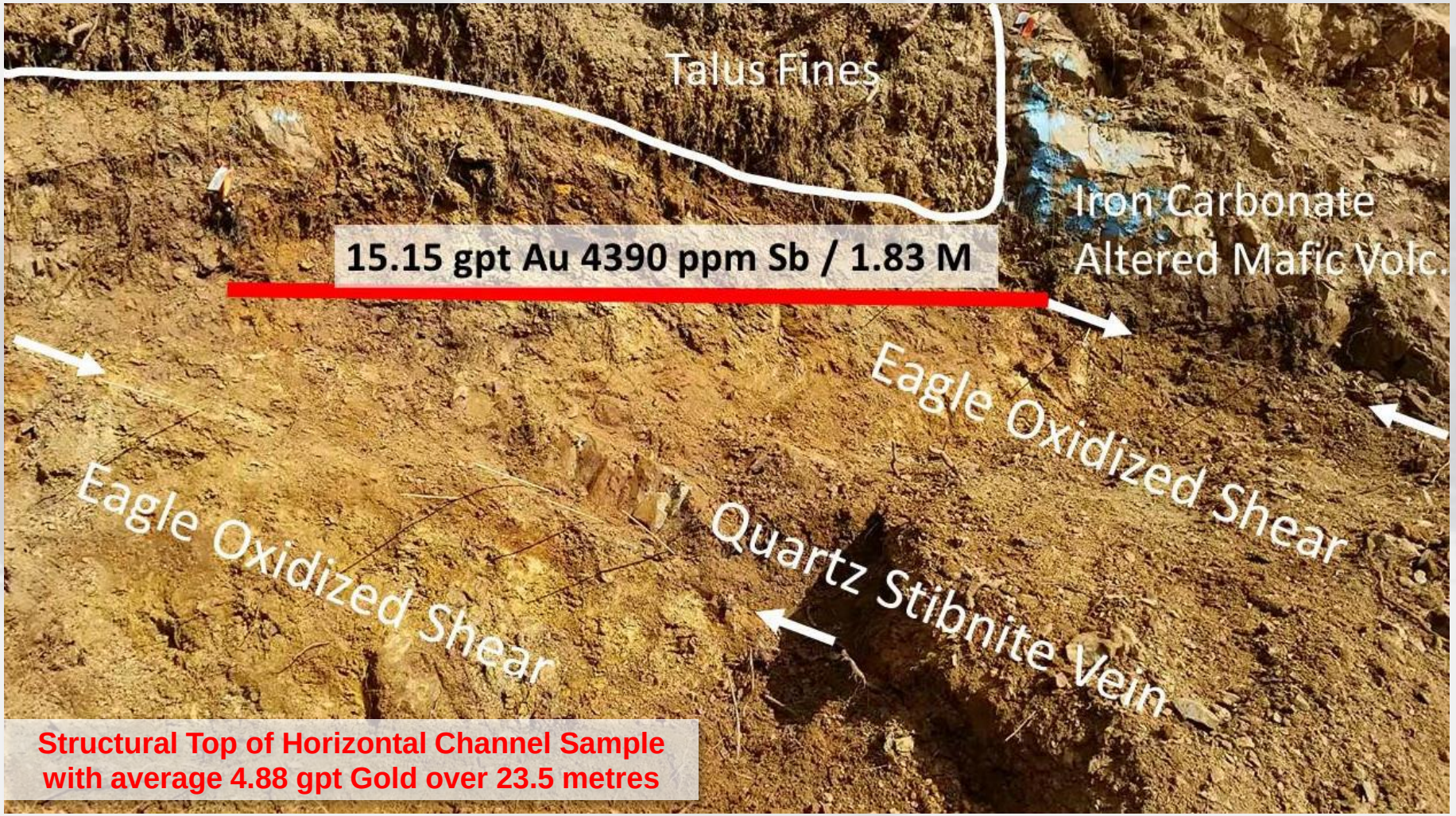
- Channel Sample Location

Au = Gold

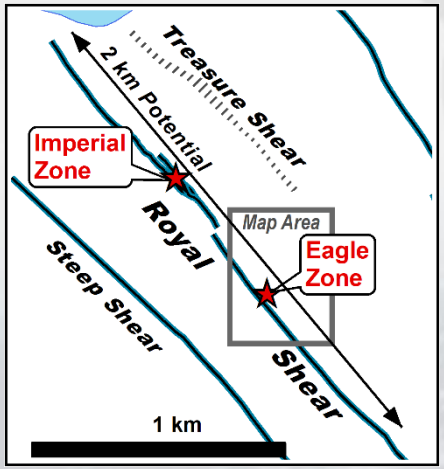


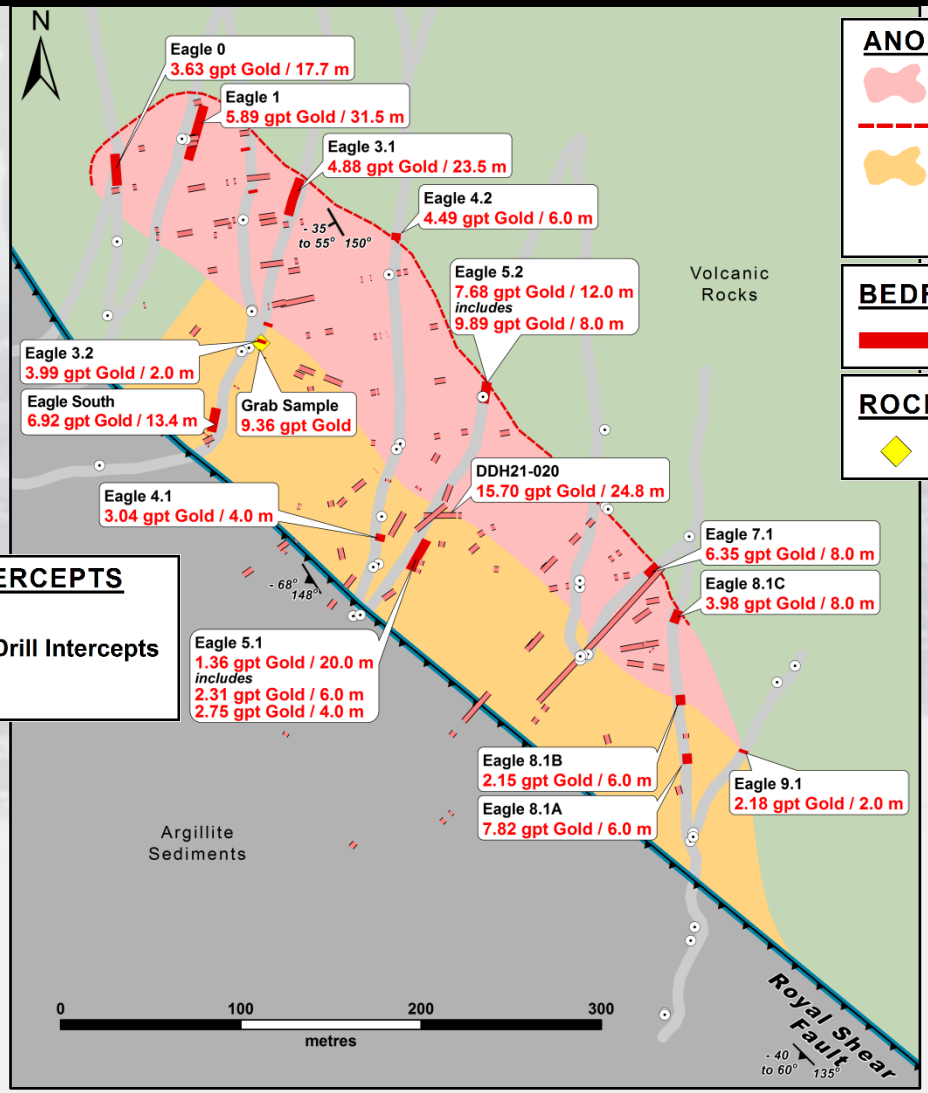
Reliance Gold Project

Eagle Zone at Eagle 3 Road – Shallow Dipping Shear Zone



Reliance Gold Project
Bedrock Channel Samples Eagle Zone





ANOMALIES & MINERALIZATION

- Eagle Zone
- Eagle Zone Surface Exposure
- Eagle South Feeder Zone
  Intense brittle-ductile deformation
  Strong pervasive ankerite-sericite alteration
  Multiple brecciated quartz veins

BEDROCK CHANNEL SAMPLING

- Channel Sample Gold Intercept

ROCK GRAB SAMPLING

- 2022 Rock Grab Sample

DRILLING REPORTED GOLD INTERCEPTS

Projected Vertically to Surface

- 2020-2022 Reported DDH & RC Drill Intercepts
- Diamond Drill Hole Location

Eagle Zone Channel Samples indicate 530 m of strike trend

Reliance Gold Project, BC – 2020, 2021 & 2022 RC Drilling

1. Completed 84 RC Drill Holes in 2020, 2021 and spring 2022.

2. Significant gold intersections in majority of the RC holes (ie gold over greater than 3 m width) - with some excellent results such as: 14.08 gpt Au over 15.24 m & 8.57 gpt Au over 10.66 m.

3. EAGLE Zone – now 530 x 150 m area – shear dipping -35 degrees west defined by 71 holes with average 5.17 gpt Gold over average intersection of 9.6 m.

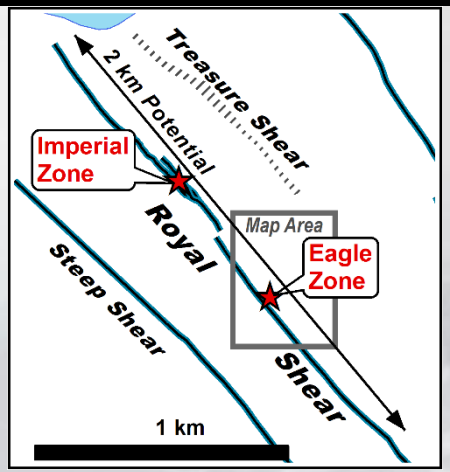
4. EAGLE SOUTH Feeder Zone – Steeper Dipping "Feeder" Structural/Intrusive Corridor- Identified over 400 m trend with 15.7 gpt gold over 24.8 m and other subparallel mineralized trends with 8.41 gpt gold over 12 m, and 3.89 gpt gold over 30.48 m

5. IMPERIAL Zone – Up plunge Intersection - 7.23 gpt Gold over 4.6 m

6. New Discovery at DIPLOMAT - 16.49 gpt Gold over 4.57 m

Reliance Gold Project

Eagle Area Drill Plan and Key 2022 RC Drill Intercepts

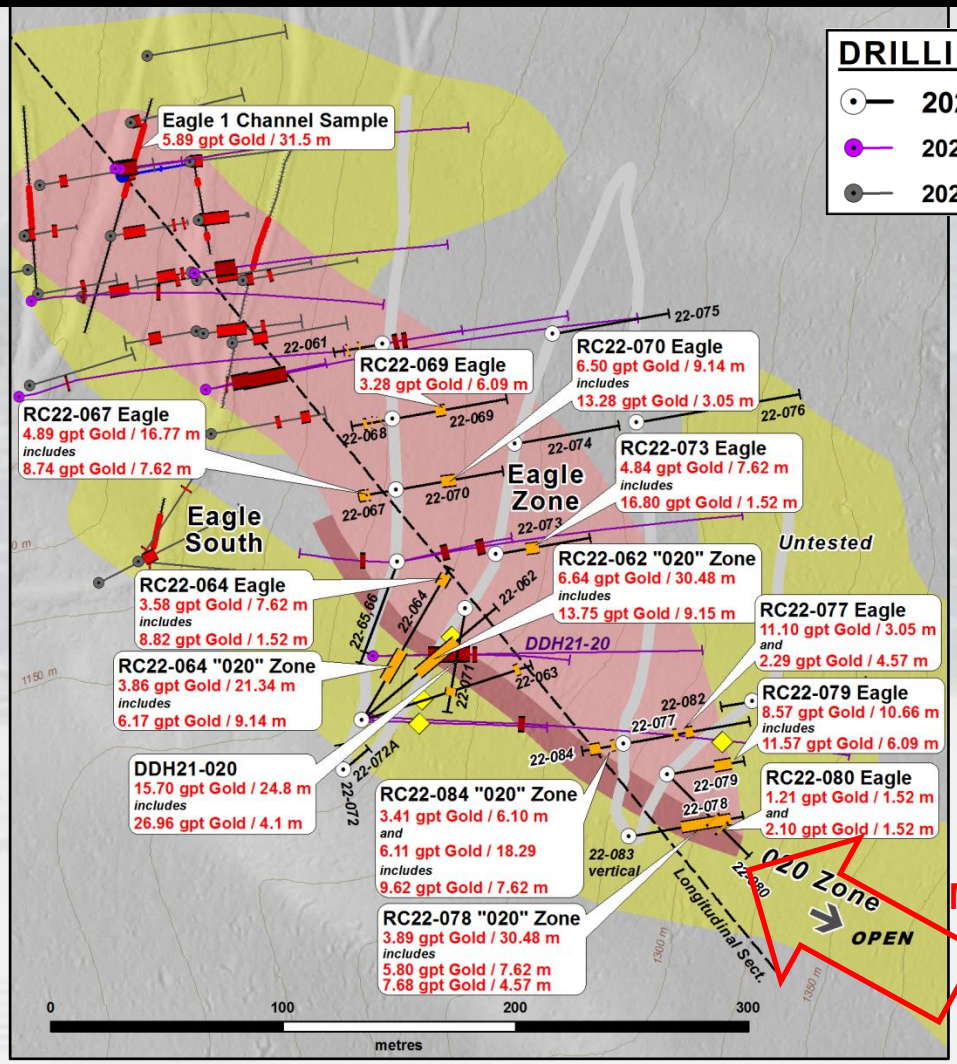


REPORTED GOLD INTERCEPTS

- 2022 RC Drill Gold Intercept
- 2021 DDH Drill Gold Intercept
- 2020-21 RC Drill Gold Intercept
- 2020 Channel Sample Intercept

ANOMALIES & MINERALIZATION

- Eagle Zone
- 020 Target
- Soil Anomaly >= 100 ppb Gold
- 2021 Rock Grab & Chip Samples *> 7 gpt Gold*



Most SE RC Hole

Reliance Gold Project, BC – Diamond Drilling Statistics

1. Completed 22 Diamond Drill Holes in 2021
   Assays for 36 Diamond Drill Holes in 2022 (58 DDH with assay results).

2. 52 Diamond Drill holes at the Eagle Area – SIGNIFICANT DISCOVERY
   - 10 of 52 holes – Excellent intersections (about 19%)
   - 15.7 gpt gold over 24.8 m including 26.96 gpt gold over 4.1 m
   - 8.62 gpt gold over 24.4 m including 17.02 gpt gold over 4.3 m
   - 8.41 gpt gold over 12.0 m, 8.05 gpt gold over 13.0 m.
   - 3.05 gpt Au / 139.9 m, 4.16 gpt Au / 30.0 m, 7.65 gpt / 12.7 m

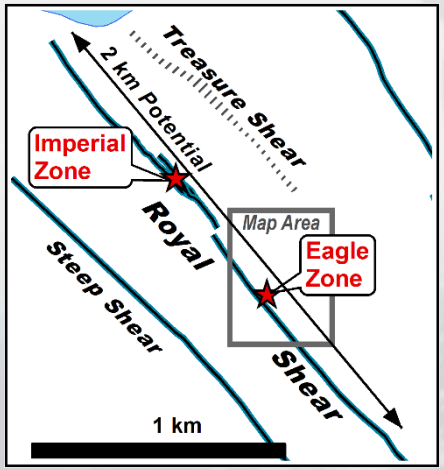
3. 6 Diamond Drill holes at the Imperial Zone – 4 of 6 mineralized.
   - 1 of 6 holes – Excellent Intersection
   - 8.47 gpt gold over 24.9 m including 16.27 gpt gold over 10.5 m

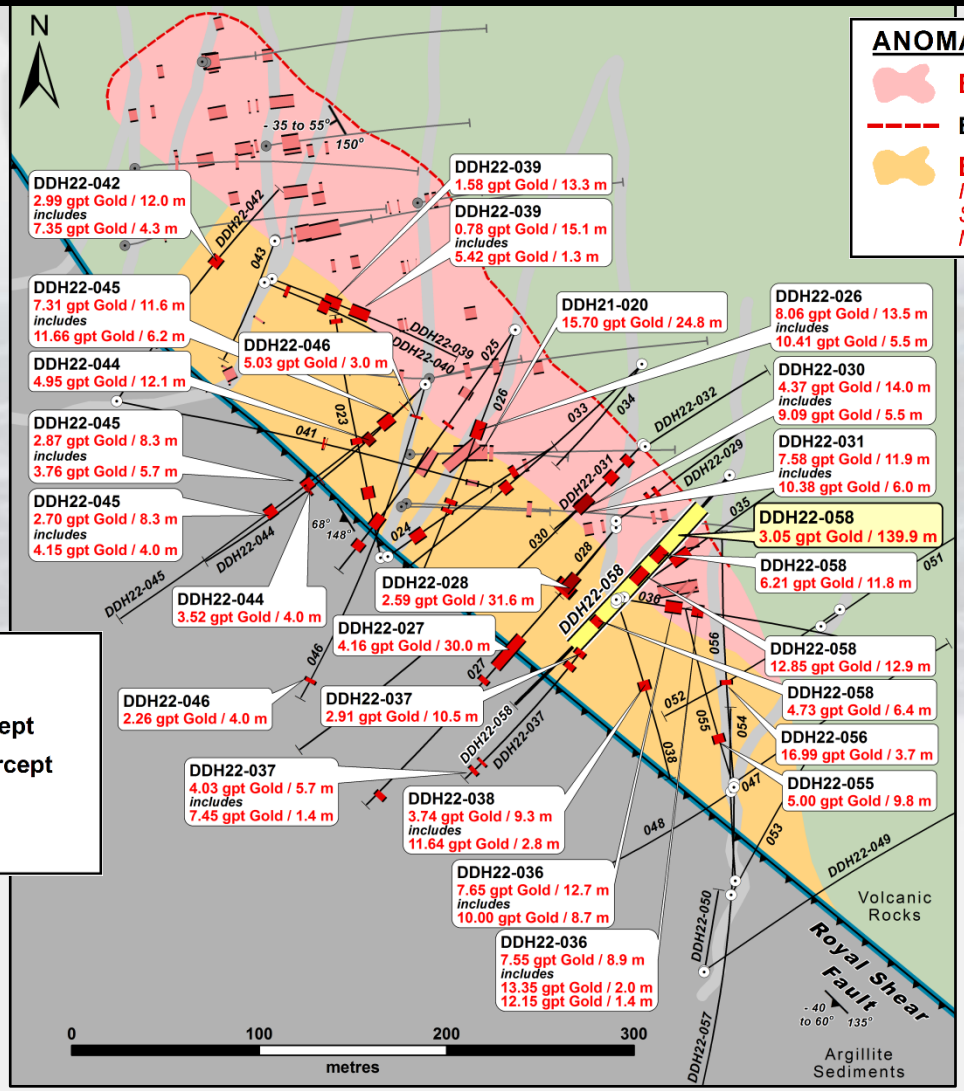
4. 40 of 58 total drill holes have significant intersections (about 69%).

5. 11 of 58 total drill holes have excellent drill intersections (about 19%).

6. 2022 DDH - completed 38 holes – assays pending on 2 DDH

Reliance Gold Project
Eagle Area Drill Plan and 2022 DDH Intercepts





ANOMALIES & MINERALIZATION

- **Eagle Zone**
- **Eagle Zone Surface Exposure**
- **Eagle South Feeder Zone**
  Intense brittle-ductile deformation
  Strong pervasive ankerite-sericite alteration
  Multiple brecciated quartz veins

REPORTED GOLD INTERCEPTS

Projected Vertically to Surface

- 2022 Diamond Drill Hole Intercept
- 2020 - 2021 Reported Drill Intercept
- 2022 Diamond Drill Hole
- 2021 Diamond Drill Hole

Eagle Zone
550 x150 m area
Av. 5.17gpt / 9.6 m
71 RC & DDH

Reliance Gold Project
Royal Shear Geology & Cross Sections

ENDURANCE GOLD CORPORATION

MINERALIZATION

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- Eagle South Feeder Zone

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Multiple brecciated quartz veins

GEOLOGY

ALTERATION

- Moderate to Strong Ankerite Alteration +/- Quartz

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- Feldspar Porphyry Intrusions
- Gabbro Diorite Intrusions
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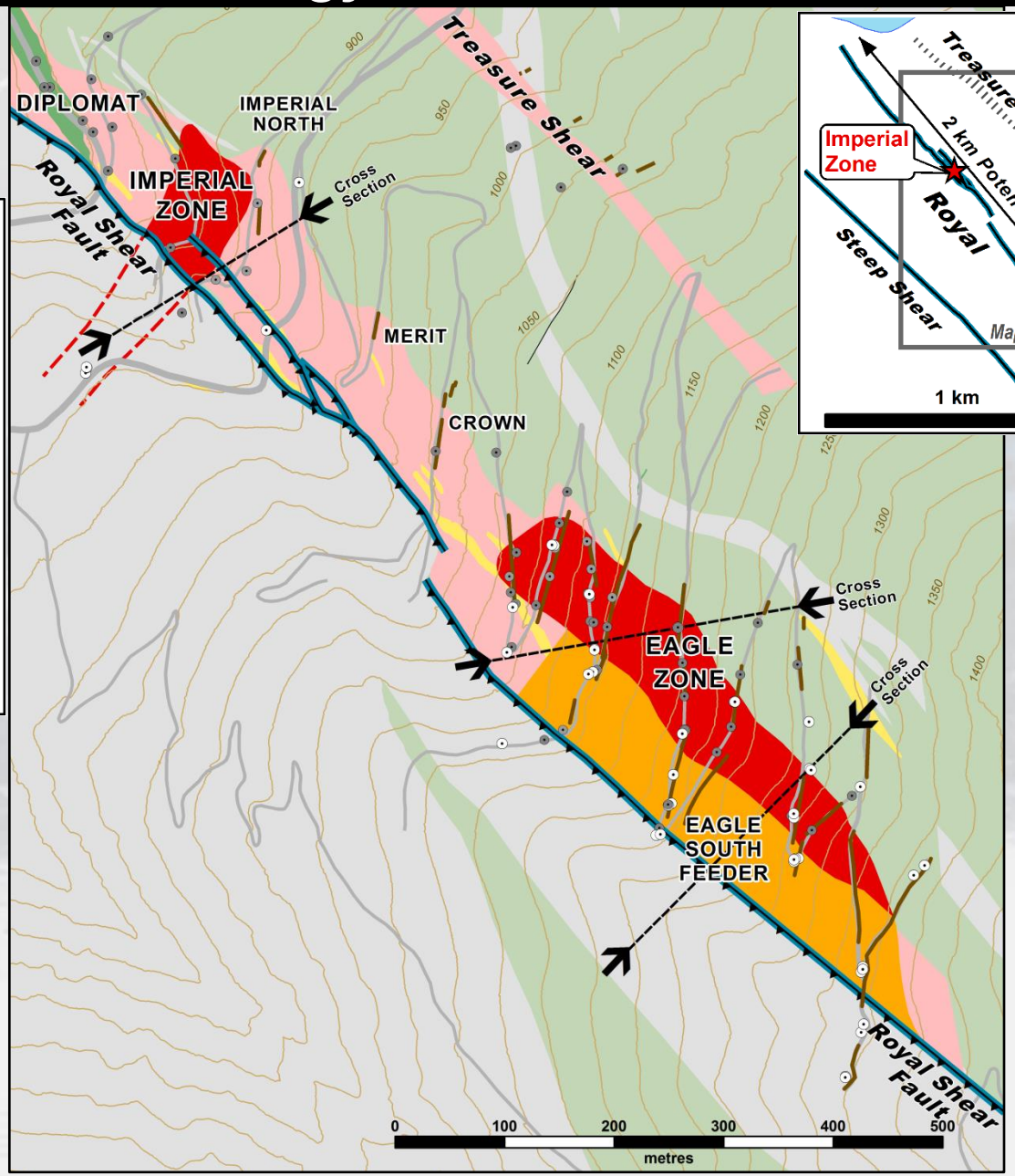
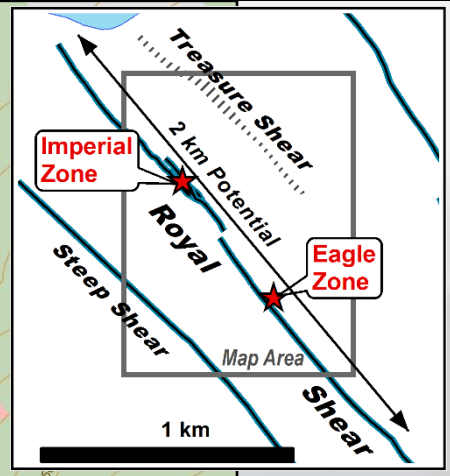
DRILLING BY ENDURANCE GOLD

- Diamond Drill Hole
- Reverse Circulation (RC) Drill Hole

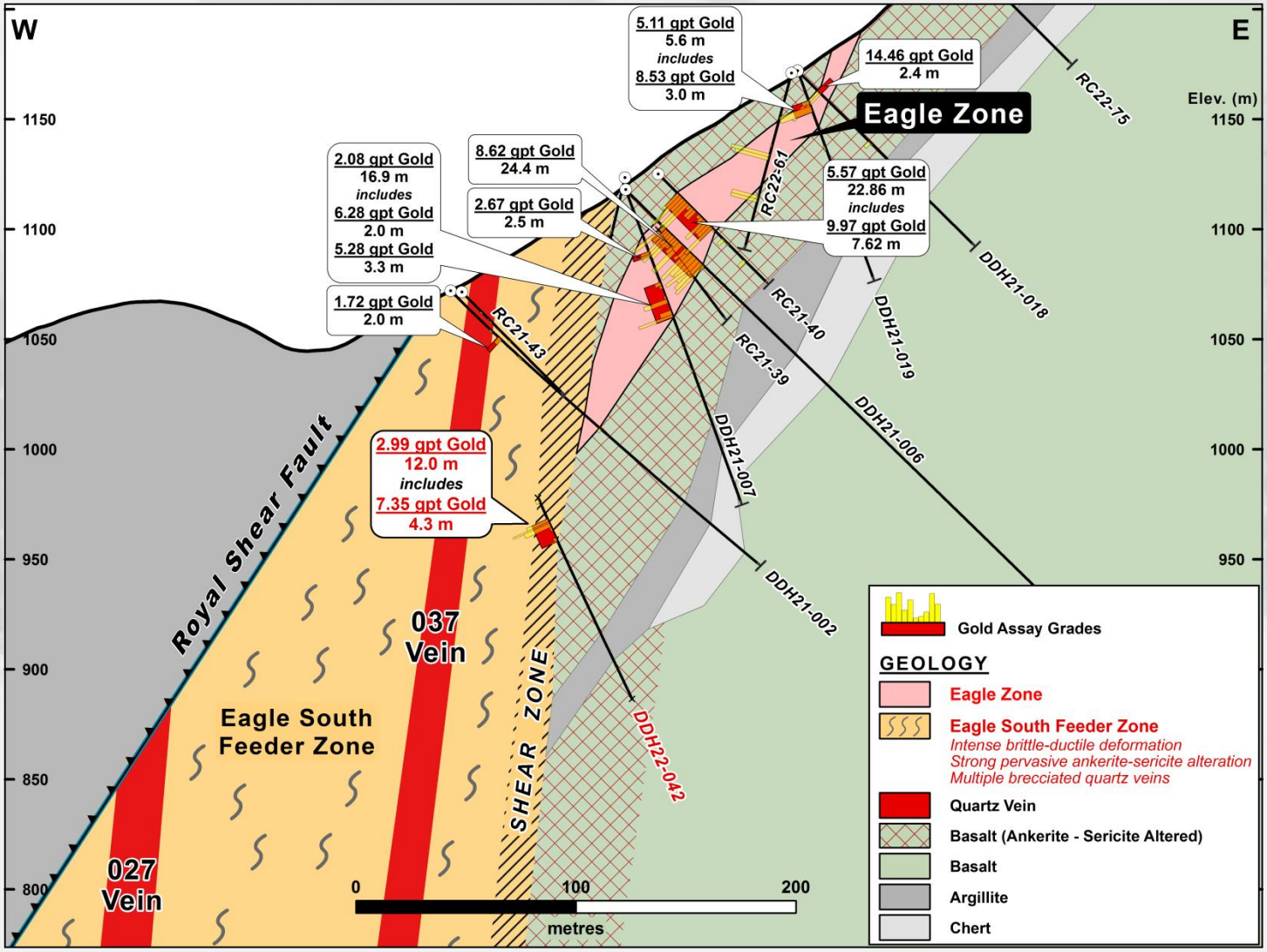
BEDROCK CHANNEL SAMPLING

- Channel Sample Location

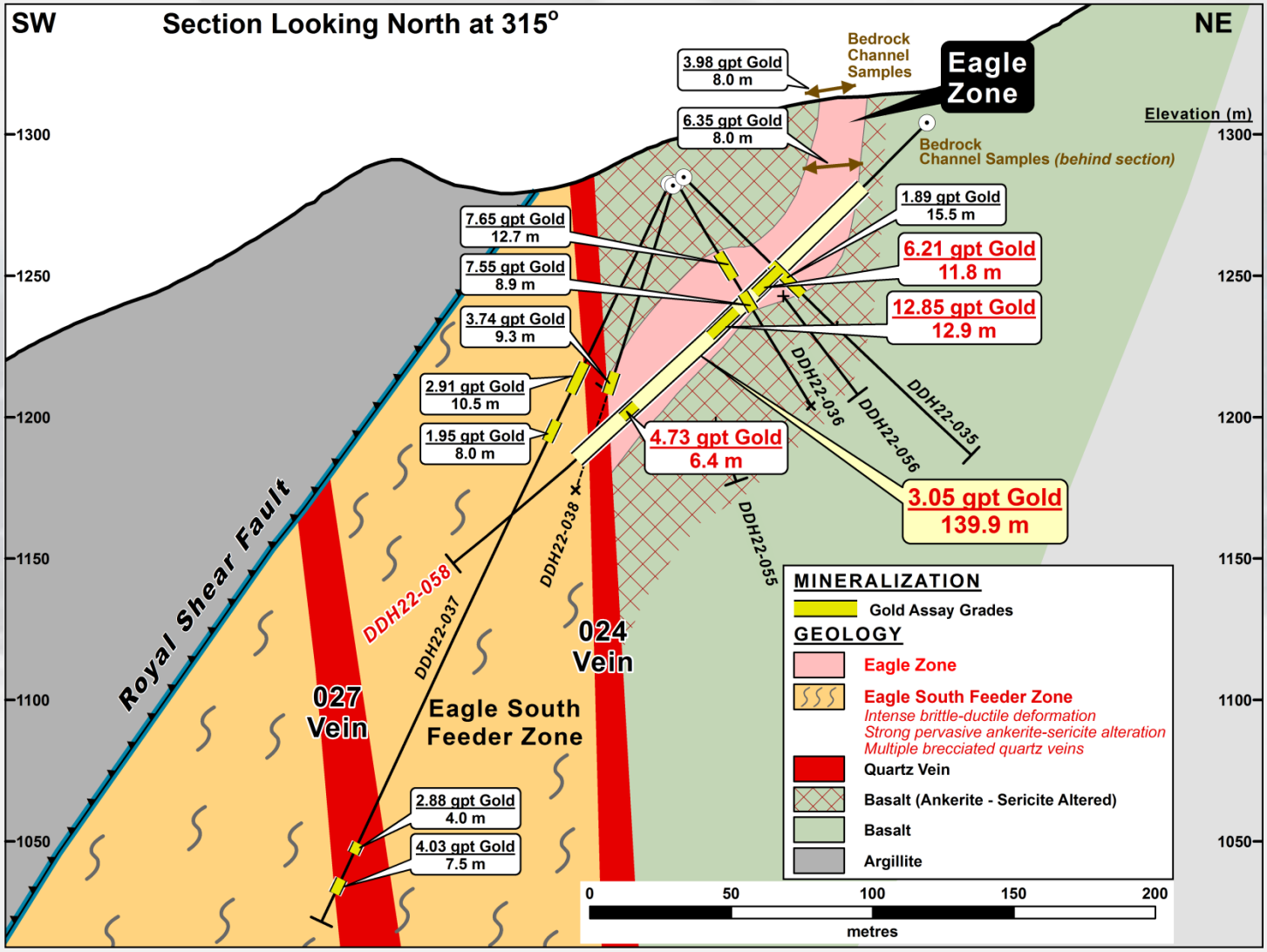




Reliance Gold Project
Eagle South Cross Section DDH22-042



Reliance Gold Project
Eagle South Cross Section DDH22-058



Reliance Gold Project, BC

2022 Drill Core Highlights – Eagle Zone – DDH22-058

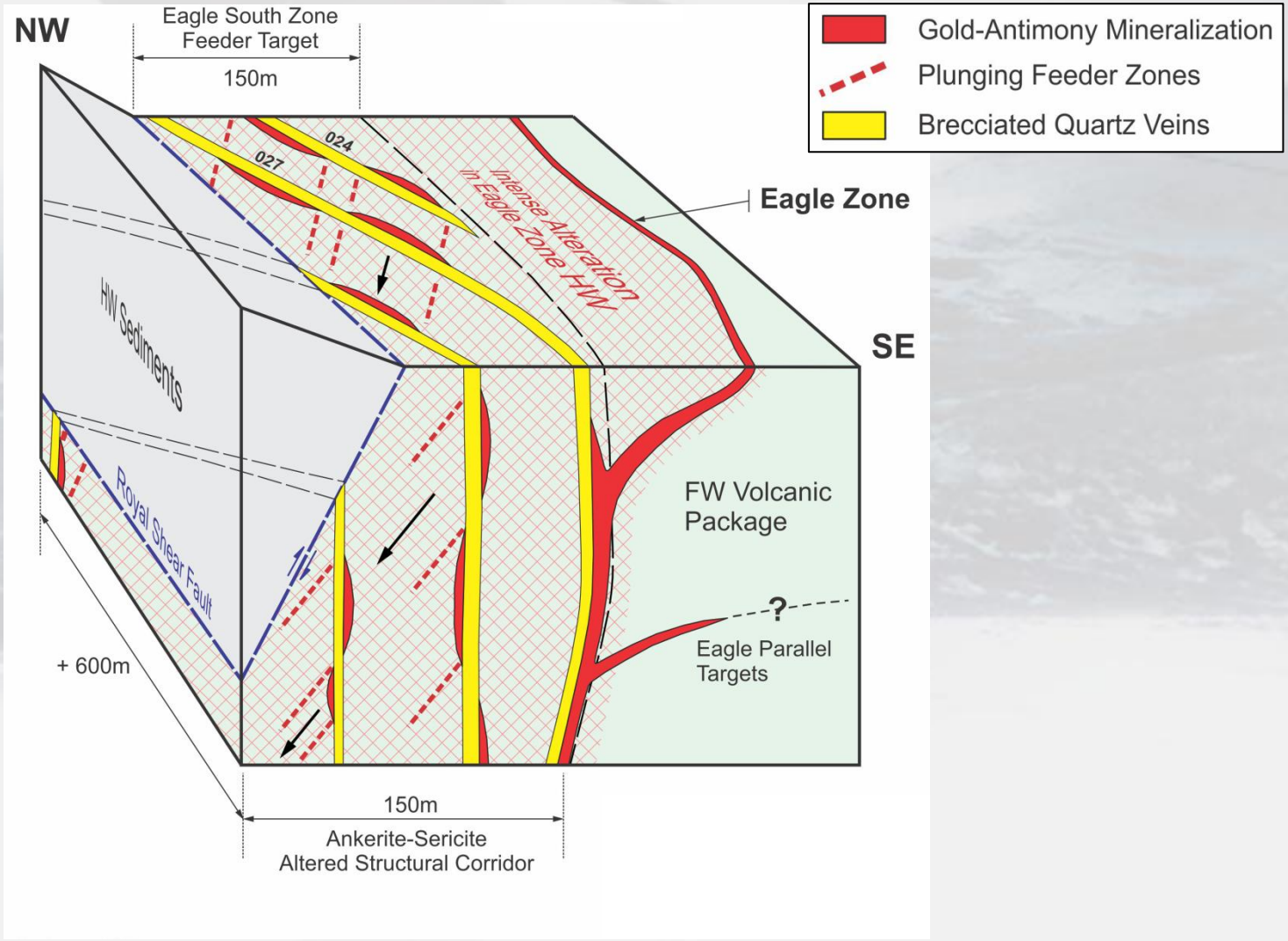
3.05 gpt Gold over 139.9 m (15 to 30 m true width)

Includes

12.85 gpt Gold over 12.9 m

= gpt gold

Reliance Gold Project
Eagle Area Geologic Model



Reliance Gold Project, BC

2022 Drill Core Highlights – Eagle South Feeder Zone Targets

"024 Vein"

Up to 52 m wide Brecciated Quartz Veins: Low Gold Content

DDH22-024 - 49.50 m to 56.80 m

NQ Core Diameter

Reliance Gold Project, BC

2021 Drill Core Highlights – Eagle South "Feeder Zone"

Eagle South DDH21-020 – Mineralized Breccia Textures & Grades

@37 m
4.99 gpt Gold over 2.0 m

@49 m
27.5 gpt Gold / 2.1 m

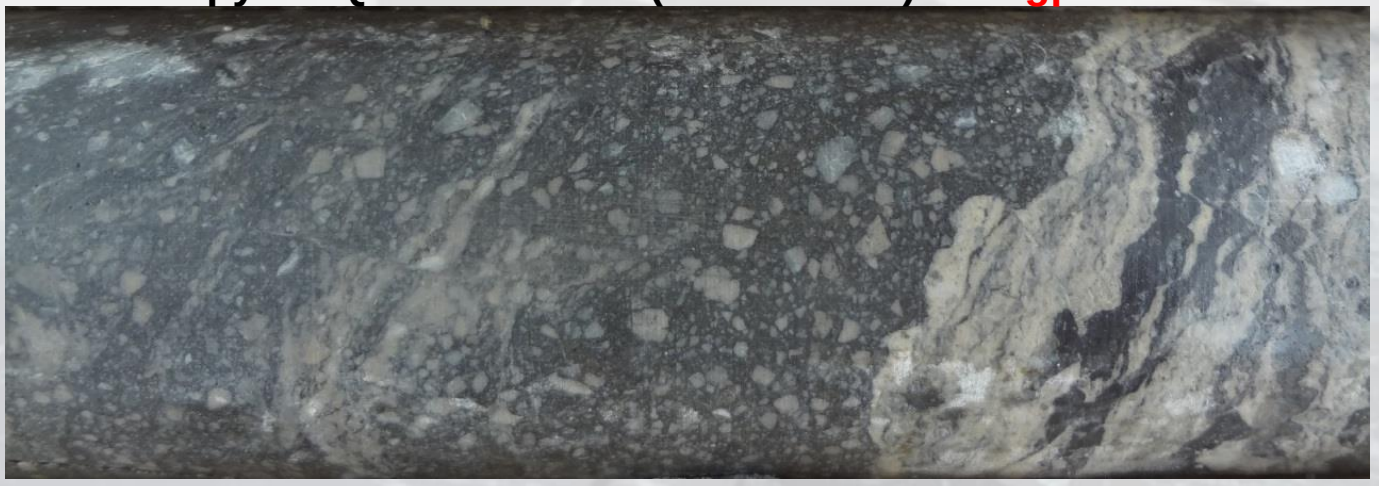
@54 m
16.15 gpt Gold over 2.0 m

NQ Core Diameter

@58 m
15.55 gpt Gold over 0.7 m

Reliance Gold Project, BC
2022 Drill Core Highlights – Eagle South Mineralized Target Types

Gold - Arsenopyrite Quartz Breccia (Cataclastite) 6.19 gpt Gold over 0.85 m



DDH22-027 @ 116.4m

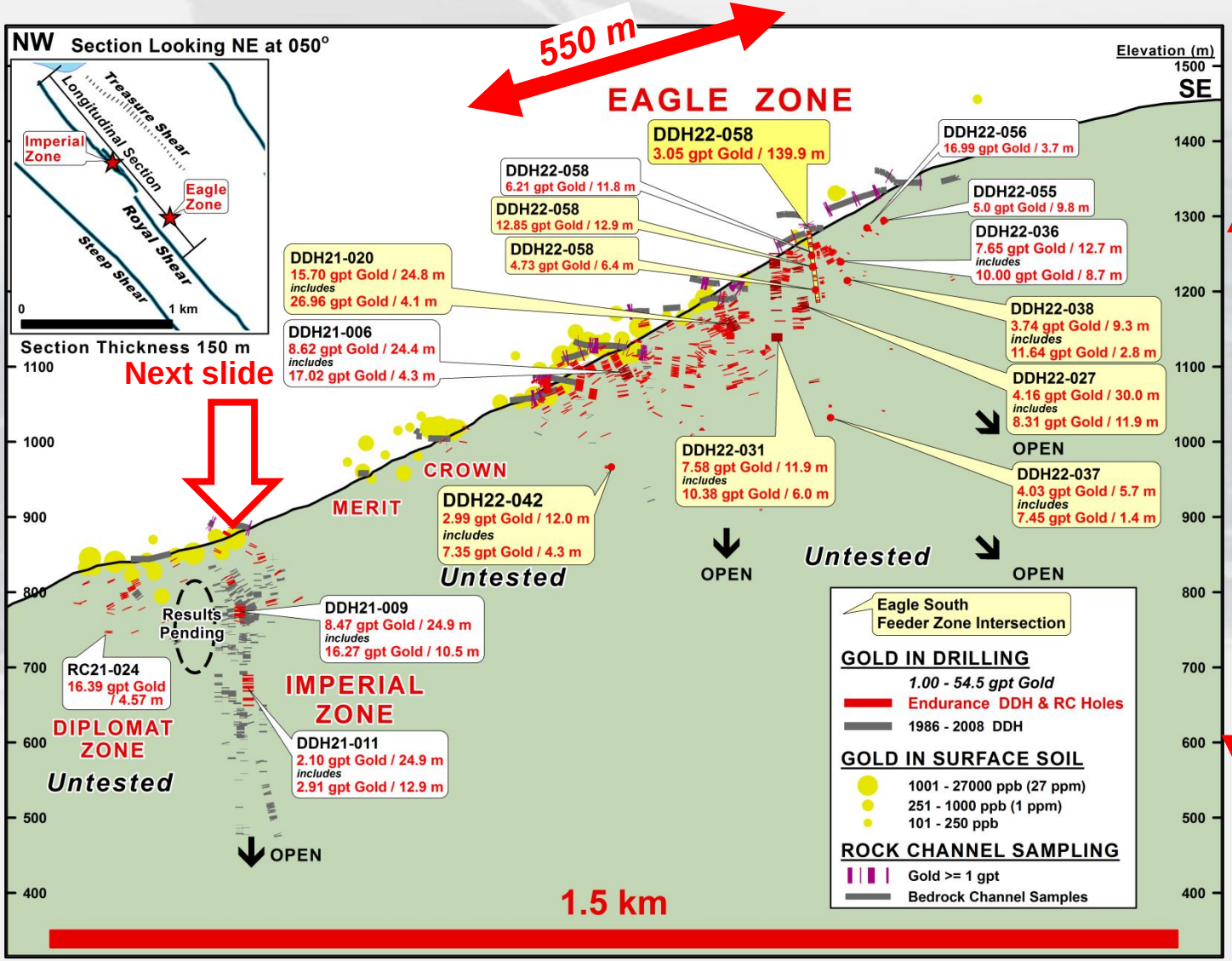
on 027 Vein Margin

Gold - Arsenopyrite - QFP "Coxcomb" Quartz Breccia 14.35 gpt Gold over 2.0 m

DDH22-031 @ 128 m

NQ Core Diameter

Reliance Gold Project – Entire Longitudinal Section



Gold over + 600 m Vertical

ENDURANCE GOLD

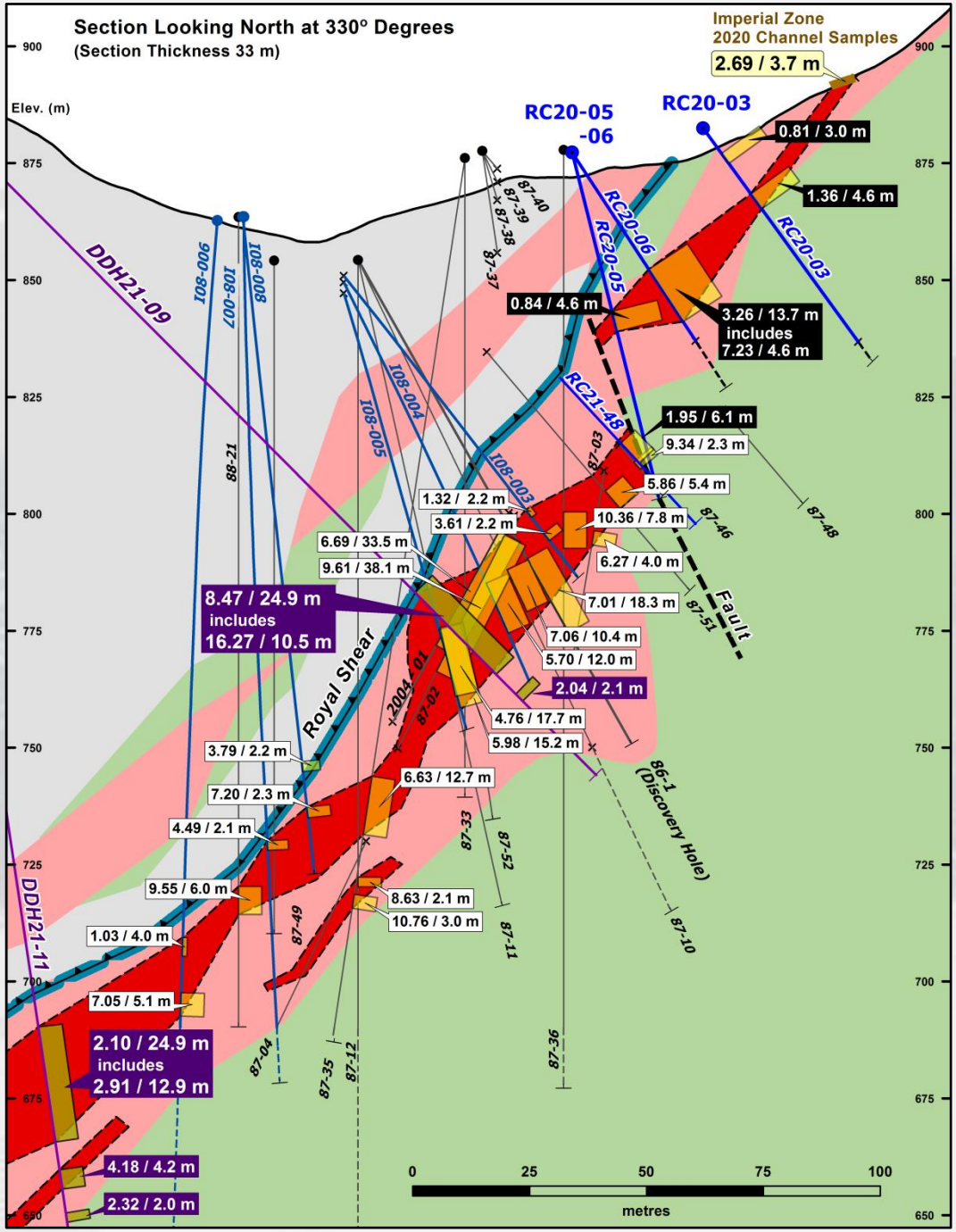
Reliance Gold Project
Imperial Zone
2021 Drill Cross-Section
@ 060º

GOLD IN DRILL HOLES

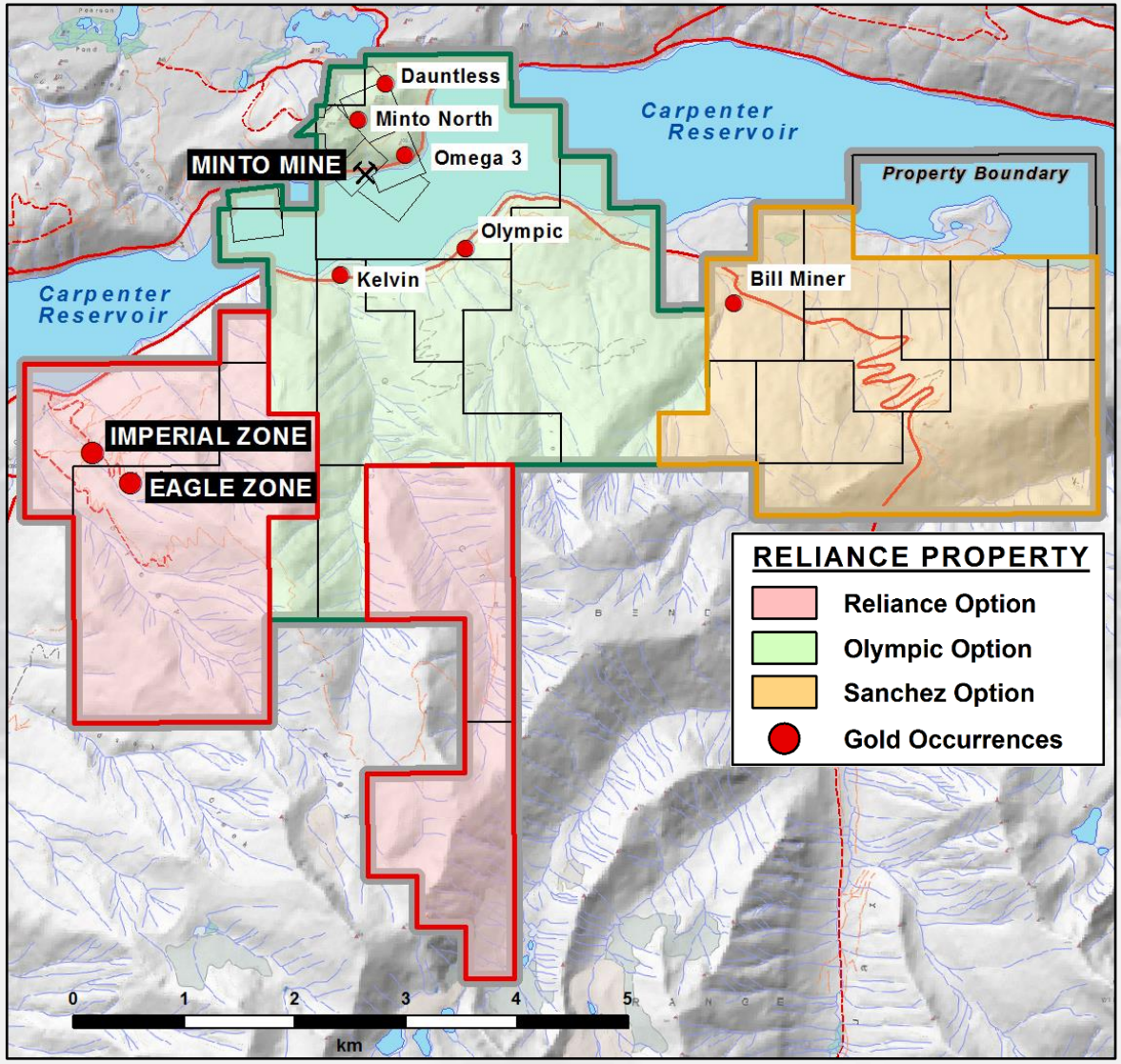
- 7.05 gpt Gold / 5.1 m — Drill Intercept
- Drill hole off section

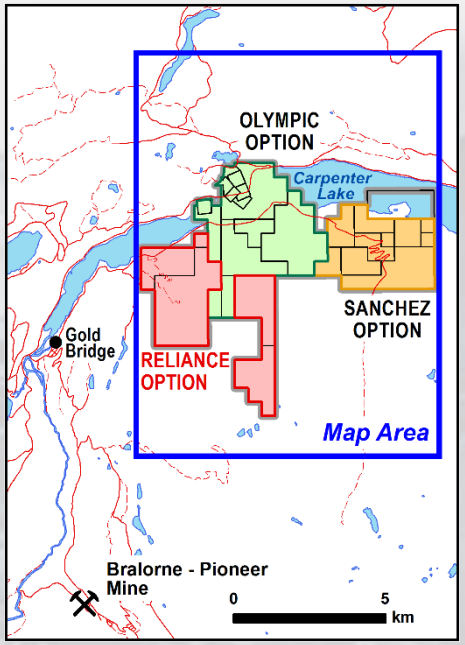
GEOLOGY

- Gold Mineralized Zone
- Intense Ankerite Altered Volcanics +/- Quartz
- Chert & Argillite
- Volcanics: Basalt to Andesite
- Reverse Thrust Fault
- Fault



Reliance Gold Project
Reliance, Olympic & Sanchez Claim Options





Five Subparallel Regional Structures & gold-antimony prospects

Reliance Gold Project, BC
Option Deal Terms to Earn 100%

Reliance Option Claims - prior to December 31, 2025:

1. C$300,000 cash. ($200,000 remaining)
2. 4 Million Endurance Shares. (2.5 Million remaining)
3. C$3 Million in exploration expenditures. (complete)
4. 2.5% NSR with a buyout of 1.5% for C$1 M

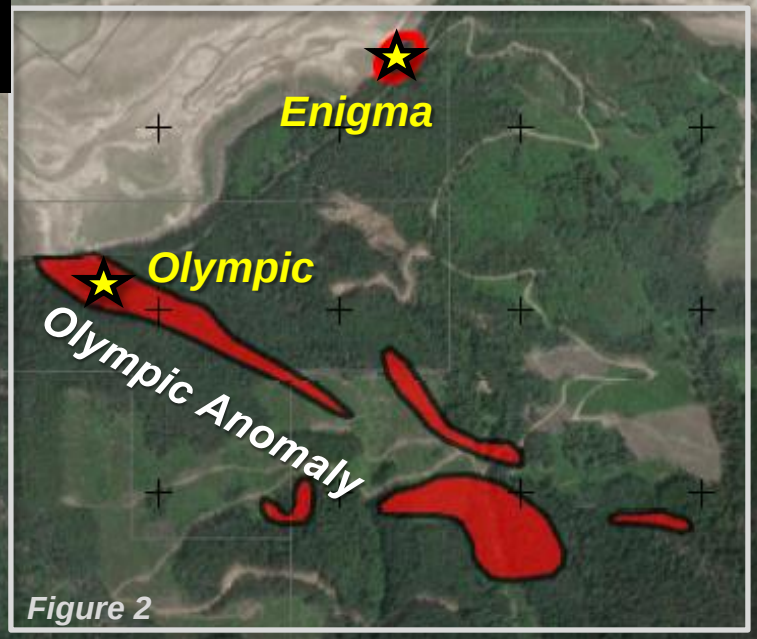
Olympic Option Claims - prior to December 31, 2024:

1. C$100,000 cash. ($75,000 remaining)
2. 1.5 Million Endurance Shares. (1.3 Million remaining)
3. C$300,000 in exploration expenditures.
4. 2.0% NSR with a total buyout for C$1.75 M

Sanchez Option Claims - prior to December 31, 2025:

1. C$10,000 cash. ($5,000 remaining)
2. 300,000 shares (260,000 remaining)
3. NO expenditure requirements or retained NSR

Reliance & Olympic Options
Soil & Biogeochemical Anomalies



Imperial

Treasure Shear Anomaly

Eagle

Royal Shear Anomaly

1 km

Reliance Gold Project
Olympic Claim Option - Enigma Showing

4.1 gpt Gold
6.78% Antimony

Enigma Vein Grab Sample with Stibnite Crystals.

Reliance Gold Project, BC
Conclusions and The Future

1. An outstanding New Exploration Discovery in an historically productive multi-million ounce Orogenic Gold Camp.

2. Wide pervasive iron-carbonate sericite alteration, sulphidization, breccia, and antimony indicate an “Epizonal” Orogenic setting in a “brittle” structural regime – Epizonal comparables to Fosterville, Australia and recent Newfoundland discoveries.

3. Model provides potential for a major gold system with depth continuity.

4. RC & DDH Drilling has delivered a high percentage of significant and excellent intersections.

5. The Eagle Zone is now 550 m – New steeper Feeder intersections at Eagle South indicate 530 m trend – open at depth

6. Diamond Drilling Results Pending on 2 drill holes

7. 2023 Diamond Drilling Program Planned – Upgrade Olympic to Drill

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www.endurancegold.com

Robert T. Boyd, P.Geo. is a qualified person as defined in National Instrument 43-101 and supervised the compilation of the information forming the basis for this summary. Any historic data summarized in this presentation should not be relied upon.

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