

## ENDURANCE GOLD CORPORATION Suite 1212 – 666 Burrard Street Vancouver, B.C. V6C 2X8

Tel: (604) 682-2707 Fax: (604) 681-0902

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## ENDURANCE REPORTS ADDITIONAL DRILL INTERSECTIONS FROM EAGLE AND CROWN ZONES 5.80 GPT GOLD OVER 23.0 METRES INCLUDES 8.52 GPT GOLD OVER 12.7 M

Endurance Gold Corporation (EDG – TSX.V; ENDGF – OTC Pink; 3EG – Berlin Open Market) (the "Company") is pleased to announce the final set of 2023 drilling results from the Eagle and Crown Zones at its Reliance Gold Project (the "Property"). The Property is road accessible and located 4 kilometres ("km") east of the village of Gold Bridge, and 10 km north of the historic Bralorne-Pioneer Gold Mining Camp which has produced over 4 million ounces of gold.

As previously reported, the 2023 diamond drilling program was completed with 5,301 m in 22 drill holes. The results for the final seven holes of the season are reported herein. Highlights include:

- DDH23-076 returned 5.80 gpt gold over 23.0 metres ("m"), including 8.52 gpt gold over 12.7 m from the Eagle Zone
- **DDH23-078** returned five (5) significant vein intercepts from the **Crown Zone**. All veins returned high-grade gold and one vein displayed **Visible Gold ("VG")**.
  - 8.05 gpt gold over 1.4 m
  - 9.67 gpt gold over 1.2 m (\*VG)
  - 5.80 gpt gold over 2.1 m
  - o 9.46 gpt gold over 2.0 m
  - 6.56 gpt gold over 2.5m.

"We are pleased to see that drill testing of the Eagle Zone continues to deliver high quality wide drill intersections and remains open at depth and to the south, 550 m from todays best reported intersection." stated Robert T. Boyd CEO of Endurance Gold Corporation "The cluster of visible gold specks in the Crown drill intercept also provides encouragement about the evolving potential at depth at Reliance."

**DDH23-076** was drilled from the Eagle 1 outcrop exposure to collect a wide-diameter HQ drill core intercept of near-surface Eagle Zone mineralization which had previously been tested and intersected by reverse circulation ("RC") drilling. DDH23-076 successfully intersected the mineralized horizon starting at a downhole depth of 9.3 m. The hole returned **5.80 gpt gold over 23.0 m** which included a 6.5 m altered but unmineralized feldspar dyke. The margins on either side of the dyke returned **8.52 gpt gold over 12.7 m**, and **6.49 gpt gold over 3.6 m**, respectively. Core hole DDH23-076 is a 10-metre step-out from RC hole **RC20-016** that returned **6.2 gpt gold over 13.7 m** (February 2, 2021).

**DDH23-078** was drilled from the same Eagle 1 drill pad with a modified azimuth and dip in order to test below the **Crown target** and target area extensions of drill results reported in DDH23-071 (reported September 5, 2023). The drill hole successfully intersected multiple veins below the Crown outcrop showing. The Crown target has amongst the strongest gold-in-soil anomaly identified to date but previous outcrop sampling has failed to explain this soil

anomaly. Core hole **DDH23-078** intersected twelve (12) gold-bearing quartz-carbonate veins ranging from 40 cm to 2.9 m drill lengths that are down-dip of the Eagle Zone. Five (5) of the veins returned reportable gold intercepts (see Table 1) and one of the veins returned a 5 mm cluster of Visible Gold specks.

About 550 m to the south, **DDH23-074** and **DDH23-075** were drilled to test the deeper and southern extent of the Eagle South Zone. They were aggressive 100 m step-outs from previous drilling (see longitudinal section <u>Figure 2</u>) and were the last holes initiated in Eagle prior to drilling being halted due to the wildfire evacuation. DDH23-074 returned **1.36 gpt gold over 7.0 m**, and **4.7 gpt gold over 2.2 m** starting at 213.9 m depth. DDH23-075 returned **2.51 gpt gold over 2.7 m**, starting at 256.5 m depth. Both holes intersected gold mineralization associated with encouraging structure and alteration down-dip from the Eagle Zone and indicate the Eagle Zone remains open at depth and to the southeast. The remaining Eagle Zone deep extension targets between DDH23-074 and the Crown area, and testing of the undrilled gap between Eagle and Imperial could not be completed due to the wildfire evacuation and will be tested in the 2024 field season.

Drill holes **DDH23-077 to DDH23-080** were collared at the Eagle 1 and Eagle 2 outcrops. These holes experienced HQ drill core recovery problems due to surface weathering and oxidation of the near-surface Eagle Zone horizon and thus, despite some encouraging gold assays, failed to produce sufficient drill core to provide a professionally reportable drill intersection within the initial 40 m drilled in these holes. Three of these holes were abandoned at around this depth. DDH23-078 also had poor recovery, but was extended at depth through the poor recovery area to test the Crown target with encouraging results as reported above. These near surface "infill" HQ diamond drill holes will be redone in the 2024 season with a modified core recovery technique to achieve higher core recovery. Previously reported and encouraging RC and channel sampling results remain valid for the Eagle 1 and Eagle 2 outcrops as those sampling techniques returned 100% recovery.

Results from 2023 diamond drilling at the Eagle and Crown Zones are summarized on Table 1 and the reported and highlight intersections are shown on the Royal Shear plan map in Figure 1, the Royal Shear longitudinal section in Figure 2, and the Eagle-Crown cross section in Figure 3. A summary of the best 25 drill holes with intersections exceeding 50 gram x metre from the 82 drill holes completed to date are shown on Table 2. A complete tabulation of prior diamond drill hole results for 2021 through 2022, and 2023 is available on the Company website. Additional updates, including the 2023 Olympic area exploration activity and plans for the 2024 drill season program remain to be reported in the coming weeks.

Endurance Gold Corporation is a company focused on the acquisition, exploration and development of highly prospective North American mineral properties with the potential to develop world-class deposits.

## **ENDURANCE GOLD CORPORATION**

Robert T. Boyd, President & CEO

FOR FURTHER INFORMATION, PLEASE CONTACT

Endurance Gold Corporation <a href="www.endurancegold.com">www.endurancegold.com</a>
Toll Free: (877) 624 2237, <a href="mailto:info@endurancegold.com">info@endurancegold.com</a>

Diamond drill core was logged and evaluated on the Property and samples designated for collection under the supervision of a geologist at the property. Drilling was completed with NQ size tools capable of collecting 4.76 centimetre diameter core. NQ drill core was cut using a diamond saw with one half of the core sent for analysis and the remaining kept for future studies. All drill core samples have been submitted to ALS Global in North Vancouver, BC, an ISO/IEC 17025:2017 accredited laboratory, where they are crushed to 70% <2 mm then up to 250 gram pulverized to <75 microns. Samples are then submitted for four-acid digestion and analyzed for 48 element ICP-MS (ME-MS61) and gold 30g FA ICP-AES finish (AU-ICP21). Over limit samples returning greater than 10 parts per million ("ppm") gold are re-analyzed by Au-GRA21 methodology and over limit antimony returning greater than 10,000 ppm Sb are re-analyzed by Sb-AA08 methodology. Endurance Gold monitors QA/QC by inserting blanks, certified standards and pulp duplicates into the sample stream. The work program is supervised by Darren O'Brien, P.Geo., Vice President Exploration for the Company and the qualified person as defined in National Instrument 43-101. Mr. O'Brien has reviewed and approved this news release. Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this news release. This news release may contain forward looking statements based on assumptions and judgments of management regarding future events or results that may prove to be inaccurate as a result of factors beyond its control, and actual results may differ materially from the expected results.

Figure 1 - Reliance Property - Royal Shear Geology and Drill Plan RELIANCE PROPERTY **ENDURANCE GOLD Royal Shear Geology** Imperia Zone Stee Eagle Zone Tronsuite. DIPLOMAT Map Area RC21-024 Shear 16.39 gpt Au / 4.57 m IMPERIAL DDH23-062 NORTH 1.95 gpt Au / 12.9 m REPORTED GOLD INTERCEPTS Imperial N. (Surface) 5.00 gpt Gold / 9.8 m 3.14 gpt Au / 6.7 m 2023 Diamond Drill Intercept DDH21-009 DDH23-081 IMPERIAL 8.47 gpt Au / 24.9 m 3.30 gpt Au / 5.1 m 7.93 gpt Au / 7.4 m DDH23-065 98 gpt Au / 9.3 m DDH23-066 1050 17.28 gpt Au / 4.2 m DDH21-011 2.10 gpt Au / 24.9 m DDH23-082 Eagle 1 (Surface) 3.61 gpt Au / 16.0 m Shear 4.56 gpt Au / 7.3 m DDH23-076 CROWN 5.80 gpt Au / 23.0 m Cross Section DDH23-071 3.81 gpt Au / 3.4 m DDH23-076 DDH23-078 2.32 gpt Au / 4.0 m 9.67 gpt Au / 1.2 m and 5.80 gpt Au /2.1 m DDH21-006 6 8.62 gpt Au / 24.4 m DDH23-078 DDH21-020 9.46 gpt Au / 2.0 m 15.70 gpt Au / 24.8 m **Eagle South (Surface) EAGLE** 6.56 gpt Au / 2.5 6.92 gpt Au / 13.4 m DDH22-031 7.58 gpt Au / 11.9 m DDH23-069 **DRILLING BY ENDURANCE GOLD** 5.04 gpt Au / 4.1 m **Diamond Drill Hole** DDH23-074 DDH23-069 4.70 gpt Au / 2.2 m Reverse Circulation (RC) Drill Hole 15.68 gpt Au / 2.8 m Select drill traces shown Au = GoldDDH22-056 16.99 gpt Au /3.7 m **MINERALIZATION** DDH23-067 1.15 gpt Au / 19.8 m **Surface Exposed Mineralization** DDH22-055 5.00 gpt Au /9.8 m DDH23-067 **Mineralization Trend Projected** 3.00 gpt Au / 11.2 m from depth DDH23-073 DDH23-075 3.17 gpt Au / 4.0 m 2.51 gpt Au **GEOLOGY** Ĭ 2.7 m DDH23-070 **ALTERATION** DDH23-072 7.91 gpt Au / 3.7 m Ankerite Alteration +/- Quartz 7.87 gpt Au / 7.6 m **ROCK TYPE** 

100

200

metres

300

400

Mafic Volcanic / Gabbro

**Argillite and Chert** 

DDH23-072

2.12 gpt Au / 10.5 m

Date: Jan. 8, 2024

Figure 2 - Reliance 2023 Royal Shear Longitudinal

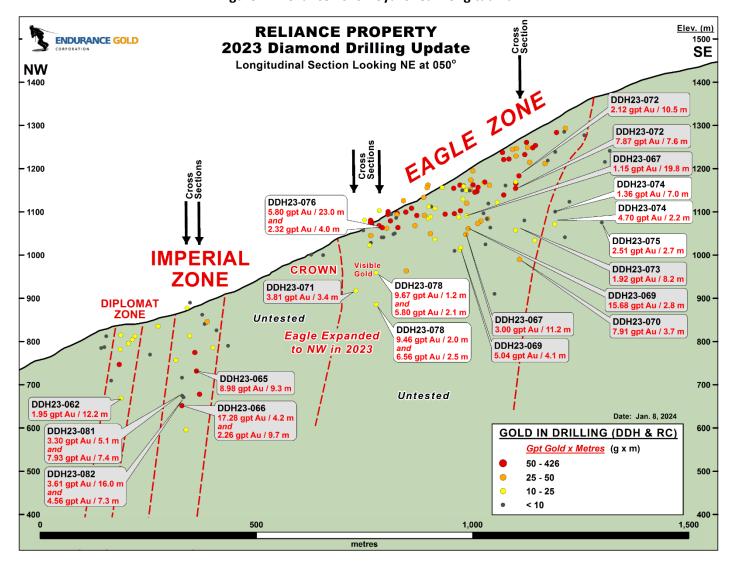


Figure 3 - Reliance 2023 Eagle-Crown Cross Section

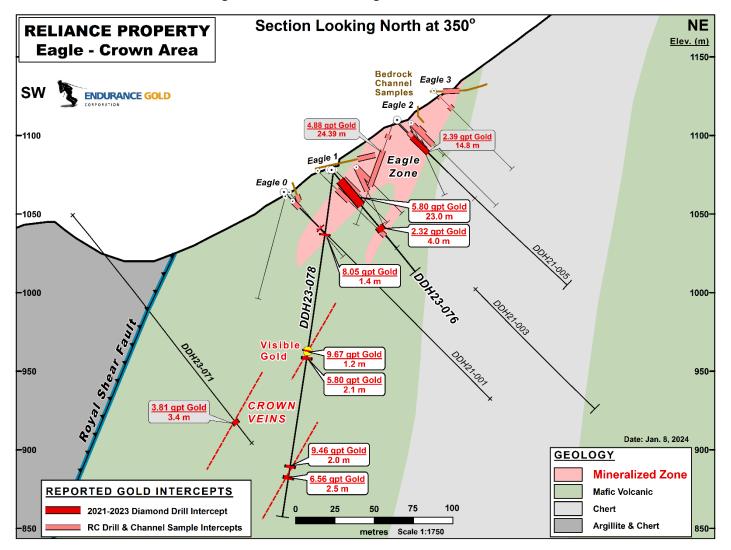


Table 1 - 2023 Reliance Eagle Drill Hole Results - Jan 8, 2024

Hole	ID Dip	From	То	Width (m)	Gold (gpt)
	EAG	iLE (E) and	Crown (	C) ZONE	7/1-2/20-2-2-2
DDH23			146.0	19.8	1.15
incl	udes	135.1	146.0	11.0	1.59
	and	190.7	201.9	11.2	3.00
incl	udes	192.7	199.5	6.8	3.81
E DDH23			135.7	4.1	1.02
7 7 7 7 7 7 7	and	145.2	148.7	3.6	0.74
	and	214.3	216.0	1.8	1.21
E DDH23			150.7	1.0	6.09
	udes	150.2	150.7	0.5	9.99
199.00	and	155.3	159.6	4.3	2.16
incl	udes	155.3	157.5	2.3	3.54
men	and	168.6	171.4	2.8	15.68
incl	udes	168.6	169.1	0.5	51.90
IIICI	and	235.5	239.6	4.1	5.04
incl	udes	236.5	237.5	1.0	7.86
E DDH23		. Workly-sin	200.9	6.9	1.79
	-070 -43 udes				
inci		196.8	198.4	1.5	3.51
	and	250.6	254.3	3.7	7.91
	udes	251.2	252.4	1.2	11.73
incl	udes	253.0	254.3	1.3	10.75
	and	256.4	257.3	0.9	5.94
	and	272.6	273.1	0.5	4.66
	and	281.3	281.7	0.4	3.17
	and	284.0	285.0	0.9	6.94
C DDH23			214.55	3.4	3.81
	udes	211.15	212.2	1.0	10.45
E DDH23			119.8	10.5	2.12
	udes	109.3	110.8	1.5	4.23
+incl		116.8	118.5	1.8	5.18
	and	143.9	151.5	7.6	7.87
incl	udes	150.0	151.5	1.5	15.05
	and	167.5	170.0	2.5	3.61
incl	udes	169.0	170.0	1.0	6.37
	and	175.0	178.6	3.6	1.62
DDH23	-073 -75	91.0	95.0	4.0	3.17
incl	udes	91.0	93.2	2.2	4.81
	and	204.7	212.8	8.2	1.92
incl	udes	205.8	207.3	1.5	6.04
E DDH23-	074 -45	213.9	221.0	7.0	1.36
	and	255.9	258.1	2.2	4.70
incl	udes	257.1	258.1	1.0	7.91
E DDH23-	075 -45	256.5	259.2	2.7	2.51
E DDH23-	076 -45	9.3	32.3	23.0	5.80
incl	udes	9.3	22.0	12.7	8.52
E	and	51.2	55.2	4.0	2.32
	udes	54.4	55.2	0.8	10.00
E DDH23-		***************************************		igle Zone- Aba	When you want to the same of t
E DDH23-	100	The state of the s	35.0		Poor Recovery
E	and	41.1	42.5	1.4	8.05
C	and	116.4	117.5	1.2	9.67
C	and	120.6	122.7	2.1	5.80
c		190.7	192.7	2.0	9.46
	and				
C DDU22	and	197.5	200.0	2.5	6.56
E DDH23-				igle Zone- Aba	
E DDH23-	080 -50	Poor	ecovery in Ea	igle Zone- Aba	naoned

Table 2 – 2021 to 2023 – Reliance Diamond Drill Hole Intersections Exceeding 50 gram X metre

Table 2 - Reliance DDH Results Exceeding 50 gXm

HoleID	From	To	Width (m)	Gold (gpt)
DDH21-003	0.8	11.7	10.9	6.08
DDH21-004	1.0	20.0	19.0	4.44
DDH21-006	25.6	50.0	24.4	8.62
DDH21-007	164.0	174.5	10.5	16.27
DDH21-011	208.1	233.0	24.9	2.10
DDH21-020	33.3	58.1	24.8	15.70
DDH21-022	83.2	97.5	14.3	3.76
DDH22-024	27.0	39.0	12.0	8.41
DDH22-026	80.4	93.9	13.5	8.06
DDH22-027	109.2	139.2	30.0	4.16
and	150.2	154.5	4.3	16.66
DDH22-028	97.0	128.6	31.6	2.59
DDH22-030	51.2	65.2	14.0	4.37
DDH22-031	19.8	33.8	14.0	3.73
and	124.9	136.8	11.9	7.58
DDH22-036	35.4	48.1	12.7	7.65
and	55.6	64.4	8.9	7.55
DDH22-044	91.7	103.8	12.1	4.95
DDH22-045	35.1	46.7	11.6	7.31
DDH22-055	49.5	59.3	9.8	5.00
DDH22-056	78.0	81.7	3.7	16.99
DDH22-058	32.1	171.9	139.9	3.05
DDH23-065	212.8	222.0	9.3	8.98
DDH23-066	306.5	310.7	4.2	17.28
DDH23-072	143.9	151.5	7.6	7.87
DDH23-076	9.3	32.3	23.0	5.80
includes	9.3	22.0	12.7	8.52
DDH23-081	236.3	243.7	7.4	7.93
DDH23-082	216.0	232.0	16.0	3.61